

**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

**IN THE MATTER OF THE JOINT APPLICATION OF )  
PUBLIC SERVICE COMPANY OF NEW MEXICO, )  
TXNM ENERGY, INC. AND TROY PARENTCO LLC FOR )  
APPROVAL OF AN ACQUISITION AND MERGER OF )  
TROY MERGER SUB INC. WITH TXNM ENERGY, INC.; )  
APPROVAL OF A GENERAL DIVERSIFICATION )  
PLAN; AND ALL OTHER AUTHORIZATIONS AND )  
APPROVALS REQUIRED TO CONSUMMATE AND )  
IMPLEMENT THIS TRANSACTION (“JOINT )  
APPLICATION”) )**

**Docket No. 25-00060-UT**

**ORDER SETTING STATUS CONFERENCE**

**THIS MATTER** comes before Hearing Examiners for the New Mexico Public Regulation Commission (“Commission”), upon the issuance of an Order to Show Cause. Being duly informed, the Hearing Examiners **FIND** and **CONCLUDE** that:

1. On August 25, 2025, PNM and TXNM Energy, Inc. jointly filed the Application for approval to be acquired by Troy ParentCo LLC.
2. On September 16, 2025, the Hearing Examiners issued a Procedural Order, establishing dates and deadlines for this matter. On September 16, 2025, the Hearing Examiners issued a Procedural Order establishing a procedural schedule for this proceeding, including an evidentiary hearing scheduled to commence on May 4, 2026.
3. On March 11, 2026, the Commission issued an Order to Show Cause directing certain filings and establishing deadlines in April 2026 that may affect the procedural posture of this matter and the appropriate path forward for the evidentiary hearing.
4. Because the deadlines established in the Order to Show Cause occur shortly before the currently scheduled evidentiary hearing and may affect how this matter proceeds, the Hearing Examiners find that it is appropriate to hold a status conference to hear from the parties about the best way to proceed.

It is therefore **ORDERED**: A status conference will be held beginning at **10:00 am on Monday, March 16, 2026**. The status conference will be held via the Zoom platform. An invitation to the Zoom videoconference shall be sent by separate e-mail to all persons on the service list. The status conference is for scheduling purposes only; the merits of any part of the case will not be discussed. Finally, the status conference is reserved only for parties to this matter; the Zoom link shall not be shared with anyone who is not a recognized party to this case.

**ISSUED** under the Seal of the Commission at Santa Fe, New Mexico, this 11<sup>th</sup> day of March 2026.



**NEW MEXICO PUBLIC REGULATION COMMISSION**

A handwritten signature in black ink, appearing to be "PS", written over a horizontal line.

Patrick Schaefer  
Hearing Examiner

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TXNM ENERGY, INC.AND TROY PARENTCO LLC )  
FOR APPROVAL OF AN ACQUISITION AND MERGER )  
OF TROY MERGER SUB INC. WITH TXNM ENERGY, ) **Case No. 25-00060-UT**  
INC.; APPROVAL OF A GENERAL DIVERSIFICATION )  
PLAN; AND ALL OTHER AUTHORIZATIONS AND )  
APPROVALS REQUIRED TO CONSUMMATE AND )  
IMPLEMENT THIS TRANSACTION (“JOINT )  
APPLICATION”) )**

**CERTIFICATE OF SERVICE**

**This Certifies** that on this date I sent a true and correct copy of **Order Setting Status Conference** via email, to the parties listed here.

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**DATED** this March 11, 2026

**NEW MEXICO PUBLIC REGULATION COMMISSION**

**/s/ Ana Kippenbrock – Electronically signed**  
**Paralegal**