

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE APPLICATION) OF NEW MEXICO GAS COMPANY, INC.) FOR APPROVAL OF REVISIONS TO ITS) RATES, RULES, AND CHARGES PURSUANT) TO ADVICE NOTICE NO. 96) NEW MEXICO GAS COMPANY, INC.) Applicant.)	Case No. 23-00255-UT
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UNCONTESTED STIPULATION

New Mexico Gas Company, Inc. (“NMGC” or the “Company”), the New Mexico Department of Justice (“NMDOJ”), the Federal Executive Agencies (“FEA”), the New Mexico Affordable Reliable Energy Alliance (“NM AREA”), New Energy Economy (“NEE”), the Coalition for Clean Affordable Energy (“CCAEE”), Western Resource Advocates (“WRA”), and the Utility Division Staff of the Commission (“Staff”) (collectively, the “Signatories”), through their undersigned authorized representatives agree and stipulate as follows:

BACKGROUND

1. On September 14, 2023, pursuant to NMSA 1978, Section 62-3-3, and 17.1.210.11 NMAC, 17.1.3 NMAC, and 17.10.630 NMAC, NMGC filed its Application for Revisions to its Rates, Rules and Charges (“Application”) based on a twelve-month Future Test Year period ending September 30, 2025.

2. NMGC, through its Application, requested, among other things, the following:

A. an increase in revenues of approximately \$48.97 million¹ to be recovered through base rates;

¹ The Company filed a revision on December 15, 2023, revising this figure to \$48.43 million.

B. an overall post-tax weighted average cost of capital of 7.38%, including a requested return on equity of 10.5% and a capital structure comprised of 53% equity and 47% debt;

C. an increase in access fees for Rate 10 customers from \$12.40 to \$15.50;

D. a request to convert the Company's Weather Normalization Adjustment Mechanism (detailed in Rate No. 1-8, Rate Rider No. 8 - Weather Normalization Adjustment Mechanism and the Company's Rule 29, Rate Rider No. 8 Details) from a pilot program with a sunset provision to a normal tariff program without any automatic termination provisions.

3. In support of its Application, NMGC filed the schedules required by 17.10.630 NMAC, the information required by 17.1.3 NMAC, and the direct testimonies of eleven witnesses.

4. Staff and the intervenors filed direct testimonies of twelve witnesses which advocated for changes to many aspects of the Company's claimed revenue deficiencies, including adjustments to capital expenditures, adjustments to operations and maintenance expenses, and adjustments to return on equity and capitalization structure.

5. The terms of this Uncontested Stipulation ("Stipulation") reflect good faith arms-length negotiations by the Signatories, and properly balance the interests of the customers and investors.

6. The Signatories agree that the Stipulation is in the public interest, and results in fair, just, and reasonable rates.

7. The Signatories agree that this Stipulation resolves all issues between the Signatories in relation to NMGC's Application, and more specifically agree as follows:

STIPULATION

Base Revenue Increase and Stipulated Rates

8. Attached as **Stipulation Exhibit No. 1** is the reconciliation required by 1.2.2.20 NMAC, containing the information listed in 1.2.2.36(F) NMAC.

9. **Stipulation Exhibit No. 1** includes the following cost of service components:

A. Depreciation and amortization rates - NMGC shall use the depreciation and amortization rates reflected in **Stipulation Exhibit No. 1**;

B. Return on equity of 9.375%;

C. Cost of debt of 3.99%;

D. Capital structure of 52% equity and 48% debt;

E. Tax unadjusted average cost of capital of 6.79%;

F. Base revenue increase of \$30 million.

10. The amounts reflected in **Stipulation Exhibit No. 1** are fair, just, and reasonable.

11. Attached as **Stipulation Exhibit No. 2** is a schedule showing increases in the cost of service revenue for all rate classes for recovery of the \$30 million base revenue increase. The Signatories stipulate and agree that the allocation of these base rate increases by rate class is fair, just, and reasonable.

12. Attached as **Stipulation Exhibit No. 3** is a schedule showing the present and proposed rate for each affected rate class. These rates are based upon the Company's original rate design included in the Application as NMGC Exhibit TSL-8 to NMGC Witness Timothy Lyons Direct Testimony. The Signatories agree that the revised base rates reflected in **Stipulation Exhibit No. 3** are fair, just, and reasonable.

13. Attached to this Stipulation as **Stipulation Exhibit No. 4** is a schedule showing percentage changes in bills for each rate class at various usage levels. The rate design for residential customers in Rate No. 10 Residential Service, as well as other heat sensitive customers, were adjusted for normal weather.

14. The rates set forth in this Stipulation and Stipulation Exhibits shall be implemented October 1, 2024 or within seven days following the Commission's Final Order approving the Stipulation in this case (whichever is later). NMGC shall file appropriate advice notices to implement the revised rates at least five days prior to their effective dates.

Regulatory Assets

15. The Company agrees to withdraw, without prejudice, its request to establish a regulatory asset for expenses related to third-party fees that are charged when customers use credit cards to pay their utility bills.

16. The Company agrees to withdraw its request to establish a regulatory asset for expenses it incurred in filing for and obtaining a certificate of public convenience and necessity to construct a liquified natural gas storage facility (NMPRC Case No. 22-00309-UT). NMGC further agrees not to assert this regulatory asset in any future rate case.

17. The Company agrees to modify its request to establish and recover a regulatory asset related to the costs the Company will incur in the implementation of the upgrade of its customer information system ("Hansen CIS Regulatory Asset"). The Company requests, and the Signatories agree, that the Commission allow NMGC to establish the Hansen CIS Regulatory Asset, but not recover any of these amounts at this time. Instead, NMGC will seek recovery of the Hansen CIS Regulatory Asset in a future base rate case filing. The Signatories are not taking any

position as to the future recoverability of the Hansen CIS Regulatory Asset, and will be free to oppose or support any future proposed cost recovery in full or in part.

18. For all remaining regulatory assets proposed in this case (including the Company's COVID-19 Regulatory Asset), the Signatories agree that the amortization and recovery of these items are included without specificity within the \$30 million base revenue increase. NMGC agrees to fully amortize the amounts in these regulatory assets prior to the effective date of the future test period of its next base rate case filing and will not seek recovery of these amounts in any future base rate case. NMGC further agrees that it will not reassert its COVID-19 Regulatory Asset in its next rate case.

19. In order to provide NMGC with the guidance needed to record transactions in its books and records, the Signatories agree that historic accounting treatment by the Company can be carried forward and that NMGC may incorporate the accounting positions as detailed in the Direct Testimony of NMGC Witness Davicel Avellan. Notwithstanding this position, it is understood the Company is free in future proceedings to propose amortization schedules as it deems appropriate for any expense, and that any Signatory is free to take any position on the Company's proposed amortization schedule.

Additional Provisions

20. The Signatories agree that the discounted transportation rates as discussed in the Direct Testimony of NMGC Witness Tom C. Bullard, and listed in **Stipulation Exhibit No. 5**, are fair, just, and reasonable and no changes to these rates were proposed in this case.

21. The Signatories agree that NMGC's request to continue the Company's Weather Normalization Adjustment Mechanism (detailed in Rate No. 1-8, Rate Rider No. 8 - Weather Normalization Adjustment Mechanism and codified in Second Revised Rule No. 29 – Rate

Design) as a tariff provision without any automatic termination provisions, as opposed to a pilot with a sunset provision, should be granted. Any Signatory is free to take any position on the Company's Weather Normalization Adjustment Mechanism in the future. **Stipulation Exhibit No. 6** is the Company's proposed Third Revised Rule No. 29 – Rate Rider No. 8 Details, which has been updated to account for this Stipulation.

22. The proposed rate schedules filed by NMGC under Advice Notice No. 96 shall be withdrawn and NMGC will file revised rate schedules to: A) increase its annualized base revenues by \$30 million; and B) make applicable changes to Second Revised Rule No. 29 – Rate Rider No. 8 – Details to reflect the proposed updates to the Degree Day Consumption Factor, the Margin Revenue Factor, the Normal Calendar Month Heating Degree Days, and the Weighted Average Heating Degree Days.

23. The Signatories agree that NMGC will recommend to the Hearing Examiner in its next rate case that the Notice in that case, in addition to the language currently in the Notice to Customers, contain language that reflects the increases that a range of typical residential customers would see under the agreed-to rates at the times of the year when natural gas usage by NMGC customers is at its lowest and at its highest including the following:

- in the Summer (non-heating months), customers using 10 therms in a month will see a[n] _____% increase in their monthly bill from \$_____ under previous rates to \$_____ under the proposed new rates;
- in the Winter (heating months), customers using 100 therms in a month will see a[n] _____% increase in their monthly bill from \$_____ under previous rates to \$_____ under the proposed new rates;

- in the Winter (heating months), customers using 150 therms in a month will see a[n] _____% increase in their monthly bill from \$_____ under previous rates to \$_____ under the proposed new rates.

Additionally, NMGC will recommend to the Hearing Examiner in NMGC's next rate case that Table 1 in the Notice provided in this case be amended to include an additional row at the bottom which calculates the average for each of the columns of residential use contained in the table. Ultimately, the Hearing Examiner in NMGC's next rate case shall make the final determination as to the exact additional language but the Signatories agree that more information will provide ratepayers a better sense of the impact the requested rate increase will have on their bills during the winter and summer months.

24. NMGC agrees to file a revised Rule No. 16 - Line Extension Policy, before December 31, 2024, after a process that reevaluates the credits (revenue credits, lot credits (both vacant & other) and system improvement credits) and the Advantage Program Advance. The Company agrees to consult with WRA, PRC Staff, and any other interested party in its evaluation process. Once the revised policy is filed, parties and Staff retain the right to object to the new line extension policy and seek Commission review and hearing.

25. Signatories agree to NMGC's proposed rate design with the exception that the residential access fee remains at \$12.40 as agreed to in this Stipulation.

General Provisions

26. The Signatories stipulate to the admission into the evidentiary record of this case of the following documents: 1) this Stipulation and the Stipulation Exhibits; 2) the pre-filed direct testimonies, exhibits, and schedules of the Signatories and all other intervenors in Case No. 23-

00255-UT; and 3) all testimonies, exhibits, and schedules that the Signatories file in support of this Stipulation.

27. The Signatories agree that this Stipulation has been drafted by all of the Signatories and is the result of negotiation, compromise, settlement, and accommodations by each of the Signatories.

28. The Signatories agree that this Stipulation: 1) provides benefits to NMGC and its customers; 2) is in the public interest; and 3) results in fair, just, and reasonable rates.

29. This Stipulation contains the full intent and understanding of the Signatories and constitutes the entire agreement of the Signatories. There are no representations, warranties, or agreements other than those specifically set forth in this Stipulation. No implication should be drawn on any matter not specifically addressed in this Stipulation.

30. The Signatories agree that the substantive terms and conditions set forth in this Stipulation are interdependent, and that the various provisions of this Stipulation are not severable. Any modification of the substantive terms and conditions of this Stipulation requires the written agreement of all the Signatories. If the Stipulation is not adopted in its entirety, or is adopted but with modification, by the Commission, the Stipulation will be voidable by any Signatory, each Signatory will have the right to withdraw from this Stipulation, to obtain a hearing on NMGC's application, and to advocate any position it deems appropriate with respect to any issue regarding this Stipulation.

31. The Signatories agree to support the approval of this Stipulation in this case and shall support the Stipulation and its terms in any related proceeding before the Commission. Signatories agree to make reasonable and good faith efforts to obtain the Commission's approval of this Stipulation.

32. The Signatories agree that by approving this Stipulation, the Commission is neither granting any approval nor creating any precedent regarding any specific principle or issue in future proceedings, except as specifically provided in the final order.

33. Except as explicitly stated herein, this Stipulation is binding on each of the Signatories only for the purpose of settling the issues set forth in this Stipulation and for no other purposes, and this Stipulation shall not be binding or precedential on a Signatory outside of this proceeding. It is acknowledged that a Signatory's support of the matters contained in this Stipulation may differ from the position taken or testimony presented by it in other cases before the Commission or in other jurisdictions. To the extent that there is a difference, a Signatory does not waive its position in any of those other cases or jurisdictions. Because this is a stipulated resolution, no Signatory is under any obligation to take the same positions as set out in this Stipulation in other cases or jurisdictions, regardless of whether other cases present the same or a different set of circumstances, except as otherwise may be explicitly provided by this Stipulation. The provisions of this Stipulation are intended to relate to only the specific matters referenced to in this Stipulation. By agreeing to this Stipulation, no Signatory waives any rights it may have in other pending or future proceedings, and it will not be deemed to have approved, accepted, agreed to, or consented to the application of any concept, principle, theory, or method that may support or underlie any of the dollar amounts, rates in tariffs, depreciation rates, dollar balances, or other monetary or numerical values set out in, or attached to, this Stipulation in any future proceeding other than as expressly provided in this Stipulation.

34. Signatories agree to refrain from introducing in any regulatory or court proceeding any statement made or position taken by any of the Signatures during the course of negotiations.

35. The Stipulation shall be binding upon and inure to the benefit of the successors and assigns of the Signatories.

36. The Incorporated County of Los Alamos participated in the settlement discussions, does not oppose the terms of this Stipulation, and may subsequently file a joinder to this Stipulation after it is presented to the County Council.

37. This Stipulation may be executed in any number of counterparts, including by electronic signature, telefax or PDF signature, each of which shall be deemed to be an original and all of which will constitute one and the same agreement. This Stipulation shall be deemed fully executed upon the signature upon the same and separate or individual copies of the signature page(s) by all Signatories.

38. The Signatories agree to toll the running of the applicable suspension period for a period of time beginning with the commencement of the parties' settlement negotiations and ending with the final Commission action on this Stipulation. The Signatories agree that the date settlement negotiations commenced was February 23, 2024.

Dated as of March 1, 2024

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Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
4																	
5		Rate Base															
6																	
7		Net Plant															
8																	
9		Net Transmission Plant															
10																	
11		Land And Land Rights		101/106 - 365.1			\$ 4,900,936	\$ -	\$ 4,900,936		\$ 4,900,936	\$ -	\$ 4,900,936		\$ -	\$ -	\$ -
12		Right Of Way		101/106 - 365.2			\$ 3,434,727	\$ 32,542	\$ 3,467,269		\$ 3,434,727	\$ 32,542	\$ 3,467,269		\$ -	\$ -	\$ -
13		Compressor Station Structure		101/106 - 366.1			\$ 697,400	\$ 10,791	\$ 708,190		\$ 697,400	\$ 10,791	\$ 708,190		\$ -	\$ -	\$ -
14		Measuring Station Structure		101/106 - 366.2			\$ 10,869	\$ 316	\$ 11,184		\$ 10,869	\$ 316	\$ 11,184		\$ -	\$ -	\$ -
15		Other Structures		101/106 - 366.3			\$ 219,545	\$ 4,248	\$ 223,794		\$ 219,545	\$ 4,248	\$ 223,794		\$ -	\$ -	\$ -
16		Mains-Bare Steel Pipe		101/106 - 367.0			\$ (13,668)	\$ -	\$ (13,668)		\$ (13,668)	\$ -	\$ (13,668)		\$ -	\$ -	\$ -
17		Mains-Wrapped Steel Pipe		101/106 - 367.1			\$ 234,130,760	\$ (8,308,012)	\$ 225,822,748		\$ 234,130,760	\$ (8,308,012)	\$ 225,822,748		\$ -	\$ -	\$ -
18		Mains-Other Equipment		101/106 - 367.2			\$ 109,136	\$ -	\$ 109,136		\$ 109,136	\$ -	\$ 109,136		\$ -	\$ -	\$ -
19		Mains-Other Equipment		101/106 - 367.3			\$ 26,715,804	\$ 724,728	\$ 27,440,532		\$ 26,715,804	\$ 724,728	\$ 27,440,532		\$ -	\$ -	\$ -
20		Mains - Anodes		101/106 - 367.4			\$ 372,364	\$ 179,008	\$ 551,372		\$ 372,364	\$ 179,008	\$ 551,372		\$ -	\$ -	\$ -
21		Compressor Station Equipment		101/106 - 368.0			\$ 38,495,070	\$ (1,165,919)	\$ 37,329,152		\$ 38,495,070	\$ (1,165,919)	\$ 37,329,152		\$ -	\$ -	\$ -
22		Field Measuring & Regulation		101/106 - 369.0			\$ 70,216,255	\$ (2,775,783)	\$ 67,440,472		\$ 70,216,255	\$ (2,775,783)	\$ 67,440,472		\$ -	\$ -	\$ -
23		Other Equipment		101/106 - 371.0			\$ 42,964	\$ 2,766	\$ 45,730		\$ 42,964	\$ 2,766	\$ 45,730		\$ -	\$ -	\$ -
24																	
25			Total Net Transmission Plant				\$ 379,332,162	\$ (11,295,315)	\$ 368,036,847		\$ 379,332,162	\$ (11,295,315)	\$ 368,036,847		\$ -	\$ -	\$ -
26																	
27		Net Distribution Plant															
28																	
29		Land		101/106 - 374.1			\$ 1,473,513	\$ -	\$ 1,473,513		\$ 1,473,513	\$ -	\$ 1,473,513		\$ -	\$ -	\$ -
30		Land Rights		101/106 - 374.2			\$ 218,002	\$ 2,195	\$ 220,197		\$ 218,002	\$ 2,195	\$ 220,197		\$ -	\$ -	\$ -
31		Structures & Improvement		101/106 - 375			\$ 415,730	\$ 6,212	\$ 421,942		\$ 415,730	\$ 6,212	\$ 421,942		\$ -	\$ -	\$ -
32		Mains-Bare Steel Pipe		101/106 - 376			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
33		Mains-Wrapped Steel Pipe		101/106 - 376.1			\$ 74,613,379	\$ (3,468,670)	\$ 71,144,709		\$ 72,968,535	\$ (2,921,831)	\$ 70,046,704		\$ (1,644,845)	\$ 546,839	\$ (1,098,005)
34		Mains-Plastic Pipe		101/106 - 376.2			\$ 233,616,893	\$ (10,518,574)	\$ 223,098,318		\$ 222,097,136	\$ (6,687,793)	\$ 215,409,342		\$ (11,519,757)	\$ 3,830,781	\$ (7,688,976)
35		Mains-Cathodic Protection		101/106 - 376.3			\$ 92,598	\$ 6,220	\$ 98,818		\$ 92,598	\$ 6,220	\$ 98,818		\$ -	\$ -	\$ -
36		Mains-Other Equipment		101/106 - 376.4			\$ 15,498,955	\$ (1,814,541)	\$ 13,684,414		\$ 14,684,255	\$ (1,544,961)	\$ 13,139,293		\$ (814,700)	\$ 269,579	\$ (545,121)
37		Mains - Anodes		101/106 - 376.5			\$ 11,503,023	\$ 916,808	\$ 12,419,831		\$ 11,503,023	\$ 916,808	\$ 12,419,831		\$ -	\$ -	\$ -
38		Compressor Station Equipment		101/106 - 377			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
39		Field Measuring & Regulation		101/106 - 378			\$ 14,615,735	\$ 41,563	\$ 14,657,298		\$ 14,615,735	\$ 41,563	\$ 14,657,298		\$ -	\$ -	\$ -
40		Field Measuring & Regulation		101/106 - 379			\$ 2,099,654	\$ 41,031	\$ 2,140,685		\$ 2,099,654	\$ 41,031	\$ 2,140,685		\$ -	\$ -	\$ -
41		Services-Plastic Pipe		101/106 - 380			\$ 61,932,773	\$ (4,979,343)	\$ 56,953,430		\$ 59,462,738	\$ (4,157,707)	\$ 55,305,031		\$ (2,470,035)	\$ 821,635	\$ (1,648,399)
42		Services-Bare Steel Pipe An		101/106 - 380.1			\$ 17,385,250	\$ (984,513)	\$ 16,400,737		\$ 17,385,250	\$ (984,513)	\$ 16,400,737		\$ -	\$ -	\$ -
43		Meters		101/106 - 381			\$ 74,958,488	\$ (1,344,843)	\$ 73,613,645		\$ 74,958,488	\$ (1,344,843)	\$ 73,613,645		\$ -	\$ -	\$ -
44		ERTS - AMR Meters		101/106 - 381.1			\$ 12,928,549	\$ 474,791	\$ 13,403,340		\$ 12,928,549	\$ 474,791	\$ 13,403,340		\$ -	\$ -	\$ -
45		House Regulators		101/106 - 383			\$ 4,000,413	\$ 75,441	\$ 4,075,854		\$ 4,000,413	\$ 75,441	\$ 4,075,854		\$ -	\$ -	\$ -
46		Industrial Measuring & Regulation		101/106 - 385			\$ 15,824,980	\$ (124,801)	\$ 15,700,179		\$ 15,824,980	\$ (124,801)	\$ 15,700,179		\$ -	\$ -	\$ -
47																	
48			Total Net Distribution Plant				\$ 541,177,937	\$ (21,671,024)	\$ 519,506,913		\$ 524,728,600	\$ (16,202,189)	\$ 508,526,411		\$ (16,449,337)	\$ 5,468,835	\$ (10,980,502)

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
49																	
50				Net General and Intangible Plant													
51																	
52				Intangible Plt - Software	101/106 - 303.1		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
53				Intangible Plt - Software	101/106 - 303.2		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
54				Intangible Plt - Software	101/106 - 303.3		\$ 66,213,150	\$ (4,997,637)	\$ 61,215,513		\$ 66,213,150	\$ (4,997,637)	\$ 61,215,513		\$ -	\$ -	\$ -
55				Land	101/106 - 389		\$ 5,251,377	\$ -	\$ 5,251,377		\$ 5,251,377	\$ -	\$ 5,251,377		\$ -	\$ -	\$ -
56				Structures & Improvement	101/106 - 390		\$ 42,193,505	\$ (3,859,701)	\$ 38,333,805		\$ 42,193,505	\$ (3,859,701)	\$ 38,333,805		\$ -	\$ -	\$ -
57				Structures & Improvement	101/106 - 390.1		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
58				Structures & Improvement	101/106 - 390.2		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
59				Struct & Imprv Business Ctr	101/106 - 390.3		\$ 627,701	\$ 14,137	\$ 641,838		\$ 627,701	\$ 14,137	\$ 641,838		\$ -	\$ -	\$ -
60				Struct & Imprv Los Lunas Bldg	101/106 - 390.4		\$ -	\$ 655	\$ 655		\$ -	\$ 655	\$ 655		\$ -	\$ -	\$ -
61				Struct & Imprv Rio Bravo	101/106 - 390.5		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
62				Struct & Imprv Rio Rancho	101/106 - 390.6		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
63				Struct & Imprv Santa Fe	101/106 - 390.7		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
64				Struc & Imprv SF Pymt Ctr	101/106 - 390.8		\$ 2,812	\$ 1,851	\$ 4,663		\$ 2,812	\$ 1,851	\$ 4,663		\$ -	\$ -	\$ -
65				Solar Structures	101/106 - 390.9		\$ 2,792,106	\$ 53,126	\$ 2,845,232		\$ 2,792,106	\$ 53,126	\$ 2,845,232		\$ -	\$ -	\$ -
66				Office Furniture & Equip	101/106 - 391		\$ 808,275	\$ 50,248	\$ 858,524		\$ 808,275	\$ 50,248	\$ 858,524		\$ -	\$ -	\$ -
67				Off Furn & Equip, PC Systems	101/106 - 391.1		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
68				Off Furn & Equip, PCs	101/106 - 391.2		\$ 5,172,608	\$ 815,599	\$ 5,988,207		\$ 5,172,608	\$ 815,599	\$ 5,988,207		\$ -	\$ -	\$ -
69				Transportation Equip-Light	101/106 - 392		\$ 10,668,563	\$ (610,359)	\$ 10,058,203		\$ 10,668,563	\$ (610,359)	\$ 10,058,203		\$ -	\$ -	\$ -
70				Transportation Equip-Heavy	101/106 - 392.1		\$ 1,935,769	\$ (41,008)	\$ 1,894,761		\$ 1,935,769	\$ (41,008)	\$ 1,894,761		\$ -	\$ -	\$ -
71				Transportation Equip-Trailer	101/106 - 392.2		\$ 2,454,055	\$ (27,681)	\$ 2,426,373		\$ 2,454,055	\$ (27,681)	\$ 2,426,373		\$ -	\$ -	\$ -
72				Transportation Equip - Medium	101/106 - 392.3		\$ 6,449,408	\$ (337,341)	\$ 6,112,067		\$ 6,449,408	\$ (337,341)	\$ 6,112,067		\$ -	\$ -	\$ -
73				Transp Equip - Special Purpos	101/106 - 392.4		\$ 104,203	\$ 7,775	\$ 111,978		\$ 104,203	\$ 7,775	\$ 111,978		\$ -	\$ -	\$ -
74				Stores Equip	101/106 - 393		\$ 471,372	\$ (3,371)	\$ 468,000		\$ 471,372	\$ (3,371)	\$ 468,000		\$ -	\$ -	\$ -
75				Tools,Shop & Garage Equip	101/106 - 394		\$ 13,792,569	\$ (205,675)	\$ 13,586,895		\$ 13,792,569	\$ (205,675)	\$ 13,586,895		\$ -	\$ -	\$ -
76				Power Operated Equipment	101/106 - 396		\$ 5,327,182	\$ (94,368)	\$ 5,232,815		\$ 5,327,182	\$ (94,368)	\$ 5,232,815		\$ -	\$ -	\$ -
77				Communication Equip	101/106 - 397		\$ 1,099,299	\$ 325,551	\$ 1,424,850		\$ 1,099,299	\$ 325,551	\$ 1,424,850		\$ -	\$ -	\$ -
78				Miscellaneous Equipment	101/106 - 398		\$ 2,609,317	\$ (17,896)	\$ 2,591,421		\$ 2,609,317	\$ (17,896)	\$ 2,591,421		\$ -	\$ -	\$ -
79				ARO Asset	101/106 - 399.1		\$ 3,712	\$ -	\$ 3,712		\$ 3,712	\$ -	\$ 3,712		\$ -	\$ -	\$ -
80																	
81				Total Net General and Intangible Plant			\$ 167,976,982	\$ (8,926,093)	\$ 159,050,889		\$ 167,976,982	\$ (8,926,093)	\$ 159,050,889		\$ -	\$ -	\$ -
82																	
83				Total Net Plant			\$ 1,088,487,081	\$ (41,892,432)	\$ 1,046,594,649		\$ 1,072,037,744	\$ (36,423,597)	\$ 1,035,614,147		\$ (16,449,337)	\$ 5,468,835	\$ (10,980,502)
84																	
85																	
86				Accumulated Deferred Income Taxes													
87																	
88																	
89				Deferred Tax Assets	190		\$ 31,326,617	\$ (281,219)	\$ 31,045,398		\$ 31,326,617	\$ (281,219)	\$ 31,045,398		\$ -	\$ -	\$ -
90				Deferred Tax Liabilities - Other Property	282		\$ (137,425,224)	\$ 1,080,967	\$ (136,344,258)		\$ (137,425,224)	\$ 1,080,967	\$ (136,344,258)		\$ -	\$ -	\$ -
91				Deferred Tax Liabilities - Other	283		\$ (26,069,179)	\$ 26,883,335	\$ 814,156		\$ (26,069,179)	\$ 26,883,335	\$ 814,156		\$ -	\$ -	\$ -
92																	
93																	
94				Total Accumulated Deferred Income Taxes			\$ (132,167,787)	\$ 27,683,083	\$ (104,484,704)		\$ (131,527,778)	\$ 27,683,083	\$ (103,844,696)		\$ 640,008	\$ -	\$ 640,008

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
95																	
96																	
97				Regulatory Assets and Liabilities													
98																	
99				Existing Rate Case Expenses	182.3		\$ 159,363	\$ 79,681	\$ 239,044		\$ 177,070	\$ 70,828	\$ 247,898		\$ 17,707	\$ (8,853)	\$ 8,853
100				IMP Regulatory Asset	182.3		\$ 8,013	\$ 4,006	\$ 12,019		\$ 8,903	\$ 3,561	\$ 12,464		\$ 890	\$ (445)	\$ 445
101				COVID Regulatory Asset	182.3		\$ 3,683,380	\$ 613,897	\$ 4,297,276		\$ 2,728,429	\$ 1,091,372	\$ 3,819,801		\$ (954,950)	\$ 477,475	\$ (477,475)
102				Hansen CIS Regulatory Asset	182.3		\$ 2,113,979	\$ 79,921	\$ 2,193,900		\$ -	\$ -	\$ -		\$ (2,113,979)	\$ (79,921)	\$ (2,193,900)
103				Legal Regulatory Liability	253		\$ (637,833)	\$ (318,917)	\$ (956,750)		\$ (708,704)	\$ (283,481)	\$ (992,185)		\$ (70,870)	\$ 35,435	\$ (35,435)
104				Income Tax Regulatory Liability	254		\$ (26,581,705)	\$ (185,102)	\$ (26,766,807)		\$ (26,581,705)	\$ (185,102)	\$ (26,766,807)		\$ -	\$ -	\$ -
105																	
106				Total Regulatory Assets and Liabilities			\$ (21,254,804)	\$ 273,487	\$ (20,981,317)		\$ (24,376,007)	\$ 697,178	\$ (23,678,829)		\$ (3,121,202)	\$ 423,691	\$ (2,697,512)
107																	
108																	
109				Other Rate Base Items													
110																	
111				Customer Deposits	235		\$ (8,410,430)	\$ -	\$ (8,410,430)		\$ (8,410,430)	\$ -	\$ (8,410,430)		\$ -	\$ -	\$ -
112				Injuries and Damages Reserve	228		\$ (1,598,396)	\$ -	\$ (1,598,396)		\$ (1,598,396)	\$ -	\$ (1,598,396)		\$ -	\$ -	\$ -
113				Non-Refundable CIAC	108.03		\$ (1,226,541)	\$ (306,635)	\$ (1,533,177)		\$ (1,226,541)	\$ (306,635)	\$ (1,533,177)		\$ -	\$ -	\$ -
114				RWIP	108		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
115				CWIP - Transmission	107		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
116				CWIP - Distribution	107		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
117				CWIP - General	107		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
118				ARO - General	230		\$ (747,132)	\$ 29,574	\$ (717,558)		\$ (747,132)	\$ 29,574	\$ (717,558)		\$ -	\$ -	\$ -
119				Right-of-Way - Transmission	186		\$ 41,790,530	\$ 1,532,194	\$ 43,322,724		\$ 41,790,530	\$ 1,532,194	\$ 43,322,724		\$ -	\$ -	\$ -
120				Right-of-Way - Distribution	186		\$ 2,560,321	\$ 151,684	\$ 2,712,004		\$ 2,560,321	\$ 151,684	\$ 2,712,004		\$ -	\$ -	\$ -
121				Right-of-Way - Transmission	242		\$ 0	\$ (0)	\$ 0		\$ 0	\$ (0)	\$ 0		\$ -	\$ -	\$ -
122				Right-of-Way - Distribution	242		\$ (371,713)	\$ 15,512	\$ (356,201)		\$ (371,713)	\$ 15,512	\$ (356,201)		\$ -	\$ -	\$ -
123				2023 Rate Case Expense	186		\$ 1,151,750	\$ 575,875	\$ 1,727,625		\$ 1,279,722	\$ 511,889	\$ 1,791,611		\$ 127,972	\$ (63,986)	\$ 63,986
124																	
125																	
126				Total Other Rate Base Items			\$ 33,148,389	\$ 1,998,203	\$ 35,146,592		\$ 33,276,361	\$ 1,934,217	\$ 35,210,578		\$ 127,972	\$ (63,986)	\$ 63,986
127																	
128																	
129				Working Capital													
130																	
131				Natural Gas Storage	164		\$ 4,888,044	\$ (594,665)	\$ 4,293,379		\$ 4,888,044	\$ (594,665)	\$ 4,293,379		\$ -	\$ -	\$ -
132				Materials and Supplies	154		\$ 4,593,635	\$ -	\$ 4,593,635		\$ 4,593,635	\$ -	\$ 4,593,635		\$ -	\$ -	\$ -
133				Prepayments	165		\$ 4,178,477	\$ -	\$ 4,178,477		\$ 4,178,477	\$ -	\$ 4,178,477		\$ -	\$ -	\$ -
134				Cash Working Capital			\$ (1,217,964)	\$ 12,740	\$ (1,205,224)		\$ (1,290,977)	\$ 11,580	\$ (1,279,396)		\$ (73,012)	\$ (1,160)	\$ (74,172)
135																	
136				Total Working Capital			\$ 12,442,192	\$ (581,925)	\$ 11,860,267		\$ 12,369,180	\$ (583,085)	\$ 11,786,095		\$ (73,012)	\$ (1,160)	\$ (74,172)
137																	

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
138																	
139				Total Net Original Cost Rate Base			\$ 980,655,071	\$ (12,519,584)	\$ 968,135,487		\$ 961,779,500	\$ (6,692,204)	\$ 955,087,295		\$ (18,875,571)	\$ 5,827,380	\$ (13,048,191)
140																	
141																	
142				Operations and Maintenance Expense													
143																	
144				Fuel Related Expenses													
145																	
146				Natural Gas Wellhead Purchases	800		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
147				Natural Gas Field Line Purchases	801		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
148				Natural Gas Gasoline Plant Outlet Purchases	802		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
149				Natural Gas Transmission Line Purchases	803		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
150				Natural Gas City Gate Purchases	804		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
151				Other Gas Purchases	805		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
152				Exchange Gas	806		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
153				Gas Withdrawn From Storage - Debit	808		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
154				Gas Delivered to Storage - Credit	808		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
155				Gas Used for Compressor Station Fuel	810		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
156				Gas Used For Products Extraction	811		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
157				Gas Used For Other Utility Operations	812		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
158				Other Gas Supply Expenses	813		\$ 1,608,585	\$ -	\$ 1,608,585		\$ 1,541,522	\$ -	\$ 1,541,522		\$ (67,063)	\$ -	\$ (67,063)
159				Rents - Underground Storage	826		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
160																	
161				Total Fuel Related Expenses			\$ 1,608,585	\$ -	\$ 1,608,585		\$ 1,541,522	\$ -	\$ 1,541,522		\$ (67,063)	\$ -	\$ (67,063)
162																	
163																	
164				O&M													
165																	
166				Transmission O&M													
167																	
168				Operation Supervision and Engineering	850		\$ 879,327	\$ -	\$ 879,327		\$ (4,025,495)	\$ -	\$ (4,025,495)		\$ (4,904,822)	\$ -	\$ (4,904,822)
169				System Control and Load Dispatching	851		\$ 1,656,724	\$ -	\$ 1,656,724		\$ 1,571,091	\$ -	\$ 1,571,091		\$ (85,632)	\$ -	\$ (85,632)
170				Communication System Expenses	852		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
171				Compressor Station Labor and Expenses	853		\$ 138,122	\$ -	\$ 138,122		\$ 131,530	\$ -	\$ 131,530		\$ (6,592)	\$ -	\$ (6,592)
172				Gas for Compressor Station Fuel	854		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
173				Other Fuel and Power for Compressor Stations	855		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
174				Mains Expenses	856		\$ 2,886,411	\$ -	\$ 2,886,411		\$ 2,877,886	\$ -	\$ 2,877,886		\$ (8,525)	\$ -	\$ (8,525)
175				Measuring and Regulating Station Expenses	857		\$ 189,337	\$ -	\$ 189,337		\$ 188,543	\$ -	\$ 188,543		\$ (794)	\$ -	\$ (794)
176				Transmission and Compression of Gas by Others	858		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
177				Other Expenses	859		\$ 340,411	\$ -	\$ 340,411		\$ 327,696	\$ -	\$ 327,696		\$ (12,715)	\$ -	\$ (12,715)
178				Rents	860		\$ 240,551	\$ -	\$ 240,551		\$ 240,551	\$ -	\$ 240,551		\$ -	\$ -	\$ -
179				Maintenance Supervision and Engineering	861		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
180				Maintenance of Structures and Improvements	862		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
181				Maintenance of Mains	863		\$ 231,554	\$ -	\$ 231,554		\$ 222,944	\$ -	\$ 222,944		\$ (8,610)	\$ -	\$ (8,610)
182				Maintenance of Compressor Station Equipment	864		\$ 947,579	\$ -	\$ 947,579		\$ 921,511	\$ -	\$ 921,511		\$ (26,069)	\$ -	\$ (26,069)
183				Maintenance of Measuring and Regulating Station Equip	865		\$ 309,028	\$ -	\$ 309,028		\$ 298,039	\$ -	\$ 298,039		\$ (10,989)	\$ -	\$ (10,989)

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
184				Maintenance of Communication Equipment	866		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
185				Maintenance of Other Equipment	867		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
186																	
187				Total Transmission O&M			\$ 7,819,044	\$ -	\$ 7,819,044		\$ 2,754,297	\$ -	\$ 2,754,297		\$ (5,064,748)	\$ -	\$ (5,064,748)
188																	
189				Distribution O&M													
190																	
191				Operation Supervision and Engineering	870		\$ 4,989,949	\$ -	\$ 4,989,949		\$ 4,762,493	\$ -	\$ 4,762,493		\$ (227,456)	\$ -	\$ (227,456)
192				Distribution Load Dispatching	871		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
193				Compressor Station Labor and Expenses	872		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
194				Compressor Station Fuel and Power	873		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
195				Mains and Services Expenses	874		\$ 3,708,777	\$ -	\$ 3,708,777		\$ 3,554,856	\$ -	\$ 3,554,856		\$ (153,920)	\$ -	\$ (153,920)
196				Measuring and Regulating Station Expenses	875		\$ 1,523,500	\$ -	\$ 1,523,500		\$ 1,477,203	\$ -	\$ 1,477,203		\$ (46,297)	\$ -	\$ (46,297)
197				Measuring and Regulating Station Expenses	876		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
198				Measuring and Regulating Station Expenses	877		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
199				Meter and House Regulator Expenses	878		\$ 10,969,547	\$ -	\$ 10,969,547		\$ 10,419,124	\$ -	\$ 10,419,124		\$ (550,422)	\$ -	\$ (550,422)
200				Meter and House Regulator Capitalized	878.4		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
201				Customer Installations Expenses	879		\$ 388,049	\$ -	\$ 388,049		\$ 370,846	\$ -	\$ 370,846		\$ (17,203)	\$ -	\$ (17,203)
202				Other Expenses	880		\$ 5,221,692	\$ -	\$ 5,221,692		\$ 5,045,408	\$ -	\$ 5,045,408		\$ (176,283)	\$ -	\$ (176,283)
203				Rents	881		\$ 2,763,713	\$ -	\$ 2,763,713		\$ 2,763,713	\$ -	\$ 2,763,713		\$ -	\$ -	\$ -
204				Maintenance Supervision and Engineering	885		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
205				Maintenance of Structures and Improvements	886		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
206				Maintenance of Mains	887		\$ 3,091,710	\$ -	\$ 3,091,710		\$ 2,981,183	\$ -	\$ 2,981,183		\$ (110,527)	\$ -	\$ (110,527)
207				Maintenance of Compressor Station Equipment	888		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
208				Maintenance of Measuring and Regulating Station Equip	889		\$ 2,288,277	\$ -	\$ 2,288,277		\$ 2,207,114	\$ -	\$ 2,207,114		\$ (81,163)	\$ -	\$ (81,163)
209				Maintenance of Measuring and Regulating Station Equip	890		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
210				Maintenance of Measuring and Regulating Station Equip	891		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
211				Maintenance of Services	892		\$ 2,560,720	\$ -	\$ 2,560,720		\$ 2,458,954	\$ -	\$ 2,458,954		\$ (101,765)	\$ -	\$ (101,765)
212				Maintenance of Meters and House Regulators	893		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
213				Maintenance of Other Equipment	894		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
214																	
215				Total Distribution O&M			\$ 37,505,932	\$ -	\$ 37,505,932		\$ 36,040,895	\$ -	\$ 36,040,895		\$ (1,465,037)	\$ -	\$ (1,465,037)
216																	
217				Customer Related O&M													
218																	
219				Supervision	901		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
220				Meter Reading Expenses	902		\$ 1,499,792	\$ -	\$ 1,499,792		\$ 1,434,046	\$ -	\$ 1,434,046		\$ (65,746)	\$ -	\$ (65,746)
221				Customer Records and Collection Expenses	903		\$ 15,729,442	\$ -	\$ 15,729,442		\$ 15,221,431	\$ -	\$ 15,221,431		\$ (508,011)	\$ -	\$ (508,011)
222				Uncollectible Accounts	904		\$ 1,343,996	\$ -	\$ 1,343,996		\$ 1,343,996	\$ -	\$ 1,343,996		\$ -	\$ -	\$ -
223				Misc. Customer Accounts Expenses	905		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
224				Supervision	907		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
225				Customer Assistance Expenses	908		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
226				Informational & Instructional Advertising Exp	909		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
227				Misc. Customer Service & Informational Exp	910		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
228				Supervision	911		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
229				Demonstrating and Selling Expenses	912		\$ 423,221	\$ -	\$ 423,221		\$ 402,708	\$ -	\$ 402,708		\$ (20,513)	\$ -	\$ (20,513)
230				Advertising Expenses	913		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
231				Misc. Sales Expenses	916		\$ 562,941	\$ -	\$ 562,941		\$ 536,965	\$ -	\$ 536,965		\$ (25,976)	\$ -	\$ (25,976)

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
232																	
233																	
234				Total Customer Related O&M			\$ 19,559,391	\$ -	\$ 19,559,391		\$ 18,939,146	\$ -	\$ 18,939,146		\$ (620,246)	\$ -	\$ (620,246)
235																	
236				Administrative and General (A&G) Expense													
237																	
238				Administrative & General Salaries	920		\$ 18,465,287	\$ -	\$ 18,465,287		\$ 17,506,501	\$ -	\$ 17,506,501		\$ (958,786)	\$ -	\$ (958,786)
239				Administrative & General Salaries-Litigation	920		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
240				Office Supplies and Expenses	921		\$ 1,375,477	\$ -	\$ 1,375,477		\$ 1,375,477	\$ -	\$ 1,375,477		\$ -	\$ -	\$ -
241				Administrative Expenses Transferred--Credit	922		\$ (12,154,006)	\$ -	\$ (12,154,006)		\$ (12,154,006)	\$ -	\$ (12,154,006)		\$ -	\$ -	\$ -
242				Outside Services Employed	923		\$ 3,195,737	\$ -	\$ 3,195,737		\$ 3,195,737	\$ -	\$ 3,195,737		\$ -	\$ -	\$ -
243				Outside Services Employed - Litigation	923		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
244				Property Insurance	924		\$ 464,677	\$ -	\$ 464,677		\$ 464,677	\$ -	\$ 464,677		\$ -	\$ -	\$ -
245				Injuries and Damages	925		\$ 5,044,246	\$ -	\$ 5,044,246		\$ 5,044,246	\$ -	\$ 5,044,246		\$ -	\$ -	\$ -
246				Employee Pensions and Benefits	926		\$ 13,067,477	\$ -	\$ 13,067,477		\$ 12,328,896	\$ -	\$ 12,328,896		\$ (738,581)	\$ -	\$ (738,581)
247				Franchise Requirements	927		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
248				Regulatory Commission Expenses	928		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
249				Duplicate Charges--Credit	929		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
250				General Advertising/Misc. General Expenses	930.1		\$ 17,099	\$ -	\$ 17,099		\$ 17,099	\$ -	\$ 17,099		\$ -	\$ -	\$ -
251				General Advertising/Misc. General Expenses	930.2		\$ 18,742,212	\$ -	\$ 18,742,212		\$ 18,739,182	\$ -	\$ 18,739,182		\$ (3,030)	\$ -	\$ (3,030)
252				Rents	931		\$ 691,081	\$ -	\$ 691,081		\$ 691,081	\$ -	\$ 691,081		\$ -	\$ -	\$ -
253				Maintenance of General Plant	932		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
254																	
255				Total A&G Expense			\$ 48,909,287	\$ -	\$ 48,909,287		\$ 47,208,890	\$ -	\$ 47,208,890		\$ (1,700,397)	\$ -	\$ (1,700,397)
256																	
257				Total Operations and Maintenance Expense			\$ 115,402,240	\$ -	\$ 115,402,240		\$ 106,484,749	\$ -	\$ 106,484,749		\$ (8,917,490)	\$ -	\$ (8,917,490)
258																	
259																	
260				Depreciation and Amortization Expense													
261																	
262				Transmission Depreciation and Amortization													
263																	
264				Land And Land Rights	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
265				Right Of Way	403		\$ 65,084	\$ -	\$ 65,084		\$ 65,084	\$ -	\$ 65,084		\$ -	\$ -	\$ -
266				Compressor Station Structure	403		\$ 21,582	\$ -	\$ 21,582		\$ 21,582	\$ -	\$ 21,582		\$ -	\$ -	\$ -
267				Measuring Station Structure	403		\$ 632	\$ -	\$ 632		\$ 632	\$ -	\$ 632		\$ -	\$ -	\$ -
268				Other Structures	403		\$ 8,496	\$ -	\$ 8,496		\$ 8,496	\$ -	\$ 8,496		\$ -	\$ -	\$ -
269				Mains-Bare Steel Pipe	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
270				Mains-Wrapped Steel Pipe	403		\$ 4,822,480	\$ -	\$ 4,822,480		\$ 4,822,480	\$ -	\$ 4,822,480		\$ -	\$ -	\$ -
271				Mains-Other Equipment	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
272				Mains-Other Equipment	403		\$ 1,449,456	\$ -	\$ 1,449,456		\$ 1,449,456	\$ -	\$ 1,449,456		\$ -	\$ -	\$ -
273				Mains - Anodes	403		\$ 358,016	\$ -	\$ 358,016		\$ 358,016	\$ -	\$ 358,016		\$ -	\$ -	\$ -
274				Compressor Station Equipment	403		\$ 1,016,250	\$ -	\$ 1,016,250		\$ 1,016,250	\$ -	\$ 1,016,250		\$ -	\$ -	\$ -
275				Field Measuring & Regulation	403		\$ 1,691,137	\$ -	\$ 1,691,137		\$ 1,691,137	\$ -	\$ 1,691,137		\$ -	\$ -	\$ -

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
276				Other Equipment	403		\$ 5,533	\$ -	\$ 5,533		\$ 5,533	\$ -	\$ 5,533		\$ -	\$ -	\$ -
277																	
278																	
279				Total Transmission Depreciation and Amortization			\$ 9,438,666	\$ -	\$ 9,438,666		\$ 9,438,666	\$ -	\$ 9,438,666		\$ -	\$ -	\$ -
280																	
281				Distribution Depreciation and Amortization													
282																	
283				Land Rights	403		\$ 4,391	\$ -	\$ 4,391		\$ 4,391	\$ -	\$ 4,391		\$ -	\$ -	\$ -
284				Structures & Improvement	403		\$ 12,425	\$ -	\$ 12,425		\$ 12,425	\$ -	\$ 12,425		\$ -	\$ -	\$ -
285				Mains-Bare Steel Pipe	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
286				Mains-Wrapped Steel Pipe	403		\$ 2,914,126	\$ -	\$ 2,914,126		\$ 2,894,938	\$ -	\$ 2,894,938		\$ (19,188)	\$ -	\$ (19,188)
287				Mains-Plastic Pipe	403		\$ 5,841,442	\$ -	\$ 5,841,442		\$ 5,712,263	\$ -	\$ 5,712,263		\$ (129,179)	\$ -	\$ (129,179)
288				Mains-Cathodic Protection	403		\$ 12,440	\$ -	\$ 12,440		\$ 12,440	\$ -	\$ 12,440		\$ -	\$ -	\$ -
289				Mains-Other Equipment	403		\$ 507,523	\$ -	\$ 507,523		\$ 491,139	\$ -	\$ 491,139		\$ (16,384)	\$ -	\$ (16,384)
290				Mains - Anodes	403		\$ 3,552,386	\$ -	\$ 3,552,386		\$ 3,552,386	\$ -	\$ 3,552,386		\$ -	\$ -	\$ -
291				Field Measuring & Regulation	403		\$ 548,028	\$ -	\$ 548,028		\$ 548,028	\$ -	\$ 548,028		\$ -	\$ -	\$ -
292				Field Measuring & Regulation	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
293				Services-Plastic Pipe	403		\$ 3,535,908	\$ -	\$ 3,535,908		\$ 3,509,559	\$ -	\$ 3,509,559		\$ (26,349)	\$ -	\$ (26,349)
294				Services-Bare Steel Pipe An	403		\$ 264,782	\$ -	\$ 264,782		\$ 264,782	\$ -	\$ 264,782		\$ -	\$ -	\$ -
295				Meters	403		\$ 3,861,145	\$ -	\$ 3,861,145		\$ 3,861,145	\$ -	\$ 3,861,145		\$ -	\$ -	\$ -
296				ERTS - AMR Meters	403		\$ 1,675,393	\$ -	\$ 1,675,393		\$ 1,675,393	\$ -	\$ 1,675,393		\$ -	\$ -	\$ -
297				House Regulators	403		\$ 150,881	\$ -	\$ 150,881		\$ 150,881	\$ -	\$ 150,881		\$ -	\$ -	\$ -
298				Industrial Measuring & Regulation	403		\$ 762,657	\$ -	\$ 762,657		\$ 762,657	\$ -	\$ 762,657		\$ -	\$ -	\$ -
299																	
300				Total Distribution Depreciation and Amortization			\$ 23,643,527	\$ -	\$ 23,643,527		\$ 23,452,427	\$ -	\$ 23,452,427		\$ (191,100)	\$ -	\$ (191,100)
301																	
302				General and Intangible Depreciation and Amortization													
303																	
304				Intangible Plt - Software	404		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
305				Intangible Plt - Software	404		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
306				Intangible Plt - Software	404		\$ 5,480,661	\$ -	\$ 5,480,661		\$ 5,480,661	\$ -	\$ 5,480,661		\$ -	\$ -	\$ -
307				Land	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
308				Structures & Improvement	403		\$ 986,959	\$ -	\$ 986,959		\$ 986,959	\$ -	\$ 986,959		\$ -	\$ -	\$ -
309				Structures & Improvement	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
310				Struct & Imprv Business Ctr	403		\$ 28,275	\$ -	\$ 28,275		\$ 28,275	\$ -	\$ 28,275		\$ -	\$ -	\$ -
311				Struct & Imprv Los Lunas Bldg	403		\$ 2,017	\$ -	\$ 2,017		\$ 2,017	\$ -	\$ 2,017		\$ -	\$ -	\$ -
312				Struct & Imprv Rio Bravo	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
313				Struct & Imprv Rio Rancho	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
314				Struct & Imprv Santa Fe	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
315				Struc & Imprv SF Pymt Ctr	403		\$ 3,701	\$ -	\$ 3,701		\$ 3,701	\$ -	\$ 3,701		\$ -	\$ -	\$ -
316				Solar Structures	403		\$ 106,252	\$ -	\$ 106,252		\$ 106,252	\$ -	\$ 106,252		\$ -	\$ -	\$ -
317				Office Furniture & Equip	403		\$ 100,496	\$ -	\$ 100,496		\$ 100,496	\$ -	\$ 100,496		\$ -	\$ -	\$ -
318				Off Furn & Equip, PC Systems	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
319				Off Furn & Equip, PCs	403		\$ 2,878,595	\$ -	\$ 2,878,595		\$ 2,878,595	\$ -	\$ 2,878,595		\$ -	\$ -	\$ -
320				Transportation Equip-Light	403		\$ 930,891	\$ -	\$ 930,891		\$ 930,891	\$ -	\$ 930,891		\$ -	\$ -	\$ -
321				Transportation Equip-Heavy	403		\$ 263,880	\$ -	\$ 263,880		\$ 263,880	\$ -	\$ 263,880		\$ -	\$ -	\$ -
322				Transportation Equip-Trailer	403		\$ 213,494	\$ -	\$ 213,494		\$ 213,494	\$ -	\$ 213,494		\$ -	\$ -	\$ -
323				Transportation Equip - Medium	403		\$ 401,985	\$ -	\$ 401,985		\$ 401,985	\$ -	\$ 401,985		\$ -	\$ -	\$ -
324				Transp Equip - Special Purpos	403		\$ 15,550	\$ -	\$ 15,550		\$ 15,550	\$ -	\$ 15,550		\$ -	\$ -	\$ -
325				Stores Equip	403		\$ 66,068	\$ -	\$ 66,068		\$ 66,068	\$ -	\$ 66,068		\$ -	\$ -	\$ -
326				Tools,Shop & Garage Equip	403		\$ 1,289,604	\$ -	\$ 1,289,604		\$ 1,289,604	\$ -	\$ 1,289,604		\$ -	\$ -	\$ -
327				Power Operated Equipment	403		\$ 402,196	\$ -	\$ 402,196		\$ 402,196	\$ -	\$ 402,196		\$ -	\$ -	\$ -
328				Communication Equip	403		\$ 697,305	\$ -	\$ 697,305		\$ 697,305	\$ -	\$ 697,305		\$ -	\$ -	\$ -

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
329				Miscellaneous Equipment	403		\$ 236,153	\$ -	\$ 236,153		\$ 236,153	\$ -	\$ 236,153		\$ -	\$ -	\$ -
330				ARO Asset	403		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
331				Transportation Equipment Depreciation Expense Capita	403		\$ (483,572)	\$ -	\$ (483,572)		\$ (483,572)	\$ -	\$ (483,572)		\$ -	\$ -	\$ -
332																	
333				Total General and Intangible Depreciation and Amortization			\$ 13,620,512	\$ -	\$ 13,620,512		\$ 13,620,512	\$ -	\$ 13,620,512		\$ -	\$ -	\$ -
334																	
335				Total Depreciation and Amortization			\$ 46,702,705	\$ -	\$ 46,702,705		\$ 46,511,604	\$ -	\$ 46,511,604		\$ (191,100)	\$ -	\$ (191,100)
336																	
337				Other Depreciation and Amortization Items													
338				Accretion Expense and Regulatory Credits	411.1		\$ 58,465	\$ -	\$ 58,465		\$ 58,465	\$ -	\$ 58,465		\$ -	\$ -	\$ -
339				Right-of-Way - Transmission (186)	404		\$ 3,095,953	\$ -	\$ 3,095,953		\$ 3,095,953	\$ -	\$ 3,095,953		\$ -	\$ -	\$ -
340				Right-of-Way - Distribution (186)	404		\$ 397,213	\$ -	\$ 397,213		\$ 397,213	\$ -	\$ 397,213		\$ -	\$ -	\$ -
341				CIAC Amortization	403		\$ (669,022)	\$ -	\$ (669,022)		\$ (669,022)	\$ -	\$ (669,022)		\$ -	\$ -	\$ -
342				Total Other Depreciation Items			\$ 2,882,609	\$ -	\$ 2,882,609		\$ 2,882,609	\$ -	\$ 2,882,609		\$ -	\$ -	\$ -
343																	
344				Total Depreciation and Amortization and Other			\$ 49,585,313	\$ -	\$ 49,585,313		\$ 49,394,213	\$ -	\$ 49,394,213		\$ (191,100)	\$ -	\$ (191,100)
345																	
346				General Taxes													
347																	
348				New Mexico Property Taxes													
349																	
350				Transmission Property Taxes													
351																	
352				Transmission Property Taxes	408		\$ 3,719,688	\$ -	\$ 3,719,688		\$ 3,719,688	\$ -	\$ 3,719,688		\$ -	\$ -	\$ -
353																	
354				Total Transmission Property Taxes			\$ 3,719,688	\$ -	\$ 3,719,688		\$ 3,719,688	\$ -	\$ 3,719,688		\$ -	\$ -	\$ -
355																	
356				Distribution Property Taxes													
357																	
358				Distribution Property Taxes	408		\$ 5,260,427	\$ -	\$ 5,260,427		\$ 5,183,437	\$ -	\$ 5,183,437		\$ (76,990)	\$ -	\$ (76,990)
359																	
360				Total Distribution Property Taxes			\$ 5,260,427	\$ -	\$ 5,260,427		\$ 5,183,437	\$ -	\$ 5,183,437		\$ (76,990)	\$ -	\$ (76,990)
361																	
362				General Property Taxes													
363																	
364				General Plant Property Taxes	408		\$ 720,254	\$ -	\$ 720,254		\$ 720,254	\$ -	\$ 720,254		\$ -	\$ -	\$ -
365																	
366				Total General Property Taxes			\$ 720,254	\$ -	\$ 720,254		\$ 720,254	\$ -	\$ 720,254		\$ -	\$ -	\$ -
367																	
368				Total New Mexico Property Taxes			\$ 9,700,369	\$ -	\$ 9,700,369		\$ 9,623,380	\$ -	\$ 9,623,380		\$ (76,990)	\$ -	\$ (76,990)
369																	

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
370																	
371																	
372																	
373		Payroll Taxes															
374			Total Payroll Taxes				\$ 4,598,402	\$ -	\$ 4,598,402		\$ 4,360,617	\$ -	\$ 4,360,617		\$ (237,785)	\$ -	\$ (237,785)
375																	
376		Other Taxes															
377																	
378			Native American Property Taxes		408		\$ 2,663,921	\$ -	\$ 2,663,921		\$ 2,642,778	\$ -	\$ 2,642,778		\$ (21,143)	\$ -	\$ (21,143)
379			Native American Rights-of-Way Taxes		408		\$ 34,460	\$ -	\$ 34,460		\$ 34,460	\$ -	\$ 34,460		\$ -	\$ -	\$ -
380			Federal Pipeline Taxes		408		\$ 609,351	\$ -	\$ 609,351		\$ 609,351	\$ -	\$ 609,351		\$ -	\$ -	\$ -
381			Federal Excise Taxes		408		\$ 9,678	\$ -	\$ 9,678		\$ 9,678	\$ -	\$ 9,678		\$ -	\$ -	\$ -
382			Other General Taxes		408		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
383			Regulatory Commission Fees (I&S)		408		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
384																	
385			Total Other Taxes				\$ 3,317,410	\$ -	\$ 3,317,410		\$ 3,296,267	\$ -	\$ 3,296,267		\$ (21,143)	\$ -	\$ (21,143)
386																	
387			Total General Taxes				\$ 17,616,182	\$ -	\$ 17,616,182		\$ 17,280,264	\$ -	\$ 17,280,264		\$ (335,918)	\$ -	\$ (335,918)
388																	
389																	
390		Other Allowable Expenses (Returns)															
391																	
392			Interest on Customer Deposits		431		\$ 58,967	\$ -	\$ 58,967		\$ 58,967	\$ -	\$ 58,967		\$ -	\$ -	\$ -
393			IMP Regulatory Asset Amortization		404		\$ 8,013	\$ -	\$ 8,013		\$ 7,122	\$ -	\$ 7,122		\$ (890)	\$ -	\$ (890)
394			COVID Regulatory Asset Amortization		407.3		\$ 1,227,793	\$ -	\$ 1,227,793		\$ 2,182,744	\$ -	\$ 2,182,744		\$ 954,950	\$ -	\$ 954,950
395			Hansen CIS Regulatory Asset Amortization		923		\$ 159,842	\$ -	\$ 159,842		\$ -	\$ -	\$ -		\$ (159,842)	\$ -	\$ (159,842)
396			Legal Regulatory Liability		930.2		\$ (637,833)	\$ -	\$ (637,833)		\$ (566,963)	\$ -	\$ (566,963)		\$ 70,870	\$ -	\$ 70,870
397			Rights-of-Way - Transmission (242)		404		\$ (0)	\$ -	\$ (0)		\$ (0)	\$ -	\$ (0)		\$ -	\$ -	\$ -
398			Rights-of-Way - Distribution (242)		404		\$ 31,023	\$ -	\$ 31,023		\$ 31,023	\$ -	\$ 31,023		\$ -	\$ -	\$ -
399			Amortization of Existing Rate Case Expenses		928		\$ 159,363	\$ -	\$ 159,363		\$ 141,656	\$ -	\$ 141,656		\$ (17,707)	\$ -	\$ (17,707)
400			Amortization of 2023 Rate Case Expenses		928		\$ 1,151,750	\$ -	\$ 1,151,750		\$ 1,023,778	\$ -	\$ 1,023,778		\$ (127,972)	\$ -	\$ (127,972)
401			Total Other Allowable Expenses				\$ 2,158,918	\$ -	\$ 2,158,918		\$ 2,878,327	\$ -	\$ 2,878,327		\$ 719,409	\$ -	\$ 719,409
402																	
403																	
404			Total Operating Expenses (Excl Income and Revenue Related Taxes)				\$ 184,762,653	\$ -	\$ 184,762,653		\$ 176,037,553	\$ -	\$ 176,037,553		\$ (8,725,100)	\$ -	\$ (8,725,100)
405																	
406																	
407			Total Net Original Cost Rate Base				\$ 980,655,071	\$ (12,519,584)	\$ 968,135,487		\$ 961,779,500	\$ (6,692,204)	\$ 955,087,295		\$ (18,875,571)	\$ 5,827,380	\$ (13,048,191)
408			Weighted Average Cost of Capital				7.44%	7.44%	7.44%		6.79%	6.79%	6.79%		-0.65%	-0.65%	-0.65%
409			Return on Rate Base				\$ 72,953,043	\$ (931,359)	\$ 72,021,684		\$ 65,296,098	\$ (454,340)	\$ 64,841,758		\$ (7,656,945)	\$ 477,019	\$ (7,179,926)
410																	
411			Debt Only Return Adjustment (Case 12-00264-UT)				\$ (50,506)	\$ (596)	\$ (51,102)		\$ (40,993)	\$ (484)	\$ (41,477)		\$ 9,513	\$ 112	\$ 9,625
412			Net Return on Rate Base				\$ 72,902,537	\$ (931,955)	\$ 71,970,582		\$ 65,255,106	\$ (454,824)	\$ 64,800,282		\$ (7,647,432)	\$ 477,131	\$ (7,170,300)
413																	
414		Federal Income Tax															
415		Return Adjustments															
416			Interest on Long Term Debt				\$ (22,526,000)	\$ -	\$ (22,526,000)		\$ (22,526,000)	\$ -	\$ (22,526,000)		\$ -	\$ -	\$ -
417																	
418		Tax/Book Adjustments															
419																	
420			Non-Deductible Meals & Entertainment				\$ 185,352	\$ -	\$ 185,352		\$ 185,352	\$ -	\$ 185,352		\$ -	\$ -	\$ -
421			Non-Deductible Club Dues				\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
422			Non-Deductible Political Contributions				\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
423				Non-Deductible Lobbying Expense			\$ 12,000	\$ (12,000)	\$ -		\$ 12,000	\$ (12,000)	\$ -		\$ -	\$ -	\$ -
424				Placeholder			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
425				Non-Deductible Fines and Penalties			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
426				Solar Investment Tax Credit Depreciation & Amortization			\$ 8,917	\$ -	\$ 8,917		\$ 8,917	\$ -	\$ 8,917		\$ -	\$ -	\$ -
427				AFUDC Equity/ AFUDC Equity-Depreciation			\$ (2,443,522)	\$ 2,550,232	\$ 106,710		\$ (2,443,522)	\$ 2,550,232	\$ 106,710		\$ -	\$ -	\$ -
428				Total Tax/Book Adjustments			\$ (2,237,253)	\$ 2,538,232	\$ 300,979		\$ (2,237,253)	\$ 2,538,232	\$ 300,979		\$ -	\$ -	\$ -
429																	

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
430				Total Return Adjustments			\$ (24,763,253)	\$ 2,538,232	\$ (22,225,021)		\$ (24,763,253)	\$ 2,538,232	\$ (22,225,021)		\$ -	\$ -	\$ -
431																	
432				Net Taxable Income			\$ 48,139,284	\$ 1,606,277	\$ 49,745,561		\$ 40,491,853	\$ 2,083,408	\$ 42,575,261		\$ (7,647,432)	\$ 477,131	\$ (7,170,300)
433				Federal Tax Factor (21%/(1-21%))			26.6%	26.6%	26.6%		26.6%	26.6%	26.6%		0.0%	0.0%	0.0%
434				Federal Income Tax			\$ 12,796,519	\$ 426,985	\$ 13,223,504		\$ 10,763,657	\$ 553,817	\$ 11,317,474		\$ (2,032,862)	\$ 126,832	\$ (1,906,029)
435	Add:			Amortization of Excess Deferred Federal Income Taxes			\$ (619,425)	\$ -	\$ (619,425)		\$ (619,425)	\$ -	\$ (619,425)		\$ -	\$ -	\$ -
436				Amortization of Investment Tax Credits			\$ (39,292)	\$ -	\$ (39,292)		\$ (39,292)	\$ -	\$ (39,292)		\$ -	\$ -	\$ -
437				Net Allowable Federal Income Tax			\$ 12,137,801	\$ 426,985	\$ 12,564,786		\$ 10,104,939	\$ 553,817	\$ 10,658,757		\$ (2,032,862)	\$ 126,832	\$ (1,906,029)
438																	
439																	
440	State Income Tax																
441																	
442				Return on Rate Base			\$ 72,902,537	\$ (931,955)	\$ 71,970,582		\$ 65,255,106	\$ (454,824)	\$ 64,800,282		\$ (7,647,432)	\$ 477,131	\$ (7,170,300)
443				Total Return Adjustments			\$ (24,763,253)	\$ 2,538,232	\$ (22,225,021)		\$ (24,763,253)	\$ 2,538,232	\$ (22,225,021)		\$ -	\$ -	\$ -
444				Net Allowable Federal Income Tax			\$ 12,137,801	\$ 426,985	\$ 12,564,786		\$ 10,104,939	\$ 553,817	\$ 10,658,757		\$ (2,032,862)	\$ 126,832	\$ (1,906,029)
445				State Taxable Income			\$ 60,277,085	\$ 2,033,262	\$ 62,310,347		\$ 50,596,792	\$ 2,637,225	\$ 53,234,017		\$ (9,680,293)	\$ 603,964	\$ (9,076,330)
446				State Tax Factor (5.57%/(1-5.57%))			5.90%	5.90%	5.90%		5.90%	5.90%	5.90%		0.00%	0.00%	0.00%
447				State Income Tax			\$ 3,555,474	\$ 119,933	\$ 3,675,406		\$ 2,984,477	\$ 155,558	\$ 3,140,035		\$ (570,997)	\$ 35,625	\$ (535,372)
448	Add:			Amortization of Excess Deferred State Income Taxes			\$ (39,981)	\$ -	\$ (39,981)		\$ (39,981)	\$ -	\$ (39,981)		\$ -	\$ -	\$ -
449																	
450				Net Allowable State Income Tax			\$ 3,515,493	\$ 119,933	\$ 3,635,426		\$ 2,944,496	\$ 155,558	\$ 3,100,054		\$ (570,997)	\$ 35,625	\$ (535,372)
451																	
452	Revenue Credits																
453																	
454				Discounted On-System Transportation	489		\$ (3,806,196)	\$ -	\$ (3,806,196)		\$ (3,806,196)	\$ -	\$ (3,806,196)		\$ -	\$ -	\$ -
455				Miscellaneous Transportation Revenue	489		\$ (6,250)	\$ -	\$ (6,250)		\$ (6,250)	\$ -	\$ (6,250)		\$ -	\$ -	\$ -
456				Late Payment Charges	488		\$ (326,736)	\$ -	\$ (326,736)		\$ (326,736)	\$ -	\$ (326,736)		\$ -	\$ -	\$ -
457				Miscellaneous Service Revenues	488		\$ (5,444,257)	\$ -	\$ (5,444,257)		\$ (5,444,257)	\$ -	\$ (5,444,257)		\$ -	\$ -	\$ -
458				Covid-19/IMP Regulatory Asset	493		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
459				Other Operating Revenues	493		\$ (79,144)	\$ -	\$ (79,144)		\$ (79,144)	\$ -	\$ (79,144)		\$ -	\$ -	\$ -
460																	
461				Total Revenue Credits			\$ (9,662,582)	\$ -	\$ (9,662,582)		\$ (9,662,582)	\$ -	\$ (9,662,582)		\$ -	\$ -	\$ -
462																	
463																	
464	Summary																
465																	
466				Return on Rate Base			\$ 72,902,537	\$ (931,955)	\$ 71,970,582		\$ 65,255,106	\$ (454,824)	\$ 64,800,282		\$ (7,647,432)	\$ 477,131	\$ (7,170,300)
467				Total Operating Expenses (Excl Income and Revenue Related Taxes)			\$ 184,762,653	\$ -	\$ 184,762,653		\$ 176,037,553	\$ -	\$ 176,037,553		\$ (8,725,100)	\$ -	\$ (8,725,100)
468				Net Allowable Federal Income Tax			\$ 12,137,801	\$ 426,985	\$ 12,564,786		\$ 10,104,939	\$ 553,817	\$ 10,658,757		\$ (2,032,862)	\$ 126,832	\$ (1,906,029)
469				Net Allowable State Income Tax			\$ 3,515,493	\$ 119,933	\$ 3,635,426		\$ 2,944,496	\$ 155,558	\$ 3,100,054		\$ (570,997)	\$ 35,625	\$ (535,372)
470				Revenue Credits			\$ (9,662,582)	\$ -	\$ (9,662,582)		\$ (9,662,582)	\$ -	\$ (9,662,582)		\$ -	\$ -	\$ -
471				Total Revenue Requirement Before Revenue Tax			\$ 263,655,902	\$ (385,037)	\$ 263,270,864		\$ 244,679,512	\$ 254,551	\$ 244,934,063		\$ (18,976,390)	\$ 639,589	\$ (18,336,801)
472																	
473				Revenue Tax Factor (I&S Fee) (0.506%/(1-0.506%))			0.51%	0.51%	0.51%		0.51%	0.51%	0.51%		0.00%	0.00%	0.00%
474				Revenue Tax			\$ 1,340,884	\$ (1,958)	\$ 1,338,926		\$ 1,244,375	\$ 1,295	\$ 1,245,669		\$ (96,509)	\$ 3,253	\$ (93,256)
475																	
476	Cost of Service Revenue Requirement						\$ 264,996,785	\$ (386,995)	\$ 264,609,790		\$ 245,923,887	\$ 255,846	\$ 246,179,733		\$ (19,072,899)	\$ 642,841	\$ (18,430,057)
477																	
478																	

Stipulation Cost of Service Reconciliation

Test Period

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1							As Filed December Update				Settlement Stipulation				Delta Stipulated Adjustments		
2							Adjusted Future Test Year ⁽¹⁾	Test Period Adjustments	Adjusted Future Test Year ⁽¹⁾		Future Test Year	Test Period Adjustments	Adjusted Future Test Year		Future Test Year	Test Period Adjustments	Adjusted Future Test Year
3					FERC Account		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25		Ending 09/30/25
479		Expected FTY Revenue at Existing Rates							216,179,733				\$ 216,179,733				\$ -
480		Revenue Deficiency							(48,430,057)				\$ (30,000,000)				\$ (18,430,057)
481																	
482	Notes:																
483	(1) Adjusted Future Test Year reflects the updated cost of service filing submitted on December 15, 2023.																
484	(2) The settlement stipulation includes the following: A base revenue increase of \$30 million, an ROE of 9.375%, a cost of debt of 3.99%, a capital structure of 52% equity and 48% debt, resulting in a tax adjusted average cost of capital of 6.79%, removal of the Hansen CIS Regulatory Asset, and for all remaining regulatory assets (including the COVID regulatory asset) amortization of these items prior to the effective date of the future test period of its next anticipated rate case filing.																

630 Schedule A-1

Test Period

	A	B	C	D	E
1	Adjusted Test Period As Filed			Stipulated	
	Description	December Update	Stipulated Adjustments ⁽¹⁾	Future Test Year ⁽¹⁾	
2					
3					
4	Other Gas Supply Expenses	1,608,585	(67,063)	1,541,522	
5	Other Operations & Maintenance	113,793,655	(8,850,428)	104,943,227	
6	Depreciation & Amortization	49,585,313	(191,100)	49,394,213	
7	Miscellaneous Interest & Amortization	2,158,918	719,409	2,878,327	
8	Taxes Other Than Income	17,616,182	(335,918)	17,280,264	
9	Income Taxes	16,200,211	(2,441,401)	13,758,810	
10	Return on Rate Base	71,970,582	(7,170,300)	64,800,282	
11	Revenue Credits	(9,662,582)	-	(9,662,582)	
12	Revenue Tax	1,338,926	(93,256)	1,245,669	
13	Total Cost of Service	264,609,790	(18,430,057)	246,179,733	
14					
15	Expected FTY Revenue at Existing Rates	216,179,733	-	216,179,733	
16					
17	Revenue Deficiency	(48,430,057)	18,430,057	(30,000,000)	
18	Notes: (1) The settlement stipulation includes the following: A base revenue increase of \$30 million, an ROE of 9.375%, a cost of debt of 3.99%, a capital structure of 52% equity and 48% debt, resulting in a tax adjusted average cost of capital of 6.79%, removal of the Hansen CIS Regulatory Asset, and for all remaining regulatory assets (including the COVID regulatory asset) amortization of these items prior to the effective date of the future test period of its next anticipated rate case filing.				
19					
20					
21					

630 Schedule A-3

Test Period

	A	C
1	Description	Stipulated Adjustments(1)
2		
3	Fuel Related	-
4	Other Gas Supply Expenses	(67,063)
5	Transmission	(5,064,748)
6	Distribution	(1,465,037)
7	Customer-Related	(620,246)
8	Administrative & General	(1,700,397)
9	Depreciation & Amortization	(191,100)
10	General Taxes	(335,918)
11	Other Allowable Expenses	729,035
12	Income Taxes	(2,441,401)
13	Return on Rate Base	(7,179,926)
14	Revenue Credits (1)	-
15	Revenue Tax	(93,256)
16		
17	Total Cost of Service Adjustments	(18,430,057)
18		
19	Notes:	
20	(1) The stipulation adjustments include the following: A reduction to achieve a base revenue increase of \$30 million, an ROE of 9.375%, a cost of debt of 3.99%, a capital structure of 52% equity and 48% debt, resulting in a tax adjusted average cost of capital of 6.79%, removal of the Hansen CIS Regulatory Asset, and for all remaining regulatory assets (including the COVID regulatory asset) amortization of these items prior to the effective date of the future test period of its next anticipated rate case filing.	

630 Schedule A-4

Test Period

	A	B	C	D
1	Description	Adjusted Future Test Year ⁽¹⁾	Stipulated Adjustments ⁽²⁾	Stipulated Test Period(2)
2				
3	Net Plant in Service:			
4	Transmission	368,036,847	-	368,036,847
5	Distribution	519,506,913	(10,980,502)	508,526,411
6	General and Intangible	159,050,889	-	159,050,889
7	Total Net Plant	1,046,594,649	(10,980,502)	1,035,614,147
8				
9	Accumulated Deferred Income Taxes	(104,484,704)	640,008	(103,844,696)
10				
11	Regulatory Assets and Liabilities	(20,981,317)	(2,697,512)	(23,678,829)
12			-	
13	Other Rate Base Items	35,146,592	63,986	35,210,578
14				
15	Working Capital:			
16	Natural Gas Storage	4,293,379	-	4,293,379
17	Materials and Supplies	4,593,635	-	4,593,635
18	Prepayments	4,178,477	-	4,178,477
19	Cash Working Capital	(1,205,224)	(74,172)	(1,279,396)
20	Total Working Capital	11,860,267	(74,172)	11,786,095
21				
22	Total Rate Base	968,135,487	(13,048,191)	955,087,295
23				
24	Note:			
25	(1) Adjusted Future Test Year reflects the updated cost of service filing submitted on December 15, 2023.			
26	(2) The settlement stipulation includes the following: A base revenue increase of \$30 million, an ROE of 9.375%, a cost of debt of 3.99%, a capital structure of 52% equity and 48% debt, resulting in a tax adjusted average cost of capital of 6.79%, removal of the Hansen CIS Regulatory Asset, and for all remaining regulatory assets (including the COVID regulatory asset) amortization of these items prior to the effective date of the future test period of its next anticipated rate case filing.			

630 Schedule A-5

Test Period

	A	B	C	D
1	As Filed Test Period December Update			
2	Class of Capital	Capital Ratio	Adjusted Effective Rate⁽¹⁾	Weighted Average Cost of Capital
3			Test Period	
4	Long Term Debt	47.00%	3.99%	1.87%
5				
6	Common Equity	53.00%	10.500%	5.57%
7				
8	Total	100.00%		7.44%
9				
10				
11	Stipulated Test Period			
12	Class of Capital	Capital Ratio	Effective Rate	Weighted Average Cost of Capital
13			Stipulated Test Period	
14	Long Term Debt	48.00%	3.99%	1.91%
15				
16	Common Equity	52.00%	9.375%	4.88%
17				
18	Total	100.00%		6.79%
19				
20	Note:			
21	(1) Adjusted Future Test Year reflects the updated cost of service filing submitted on December 15, 2023.			
22				
23				
24				
25				
26				
27				
28				
29				
30				
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32				
33				
34				
35				
36				
37				
38				
39	Sponsored by NMGC Witness Erik C. Buchanan			

630 Schedule C-2 Depreciation Rates**Test Period**

	A	B	C	D	E
1	FERC Account	Annual Depreciation Rates 2020 (1)	Monthly Depreciation Rates 2020	Annual Depreciation Rates 2023 (2)	Monthly Depreciation Rates 2023
2					(E = D / 12)
3	303.10	0.00%	0.00%	0.00%	0.00%
4	303.20	0.00%	0.00%	0.00%	0.00%
5	303.30	6.67%	0.56%	6.67%	0.56%
6	325.40	0.00%	0.00%	0.00%	0.00%
7	332.00	0.00%	0.00%	0.00%	0.00%
8	332.10	0.00%	0.00%	0.00%	0.00%
9	332.40	0.00%	0.00%	0.00%	0.00%
10	333.00	0.00%	0.00%	0.00%	0.00%
11	334.00	0.00%	0.00%	0.00%	0.00%
12	350.20	0.00%	0.00%	0.00%	0.00%
13	351.10	0.00%	0.00%	0.00%	0.00%
14	351.40	0.00%	0.00%	0.00%	0.00%
15	352.20	0.00%	0.00%	0.00%	0.00%
16	352.30	0.00%	0.00%	0.00%	0.00%
17	352.40	0.00%	0.00%	0.00%	0.00%
18	353.00	0.00%	0.00%	0.00%	0.00%
19	354.00	0.00%	0.00%	0.00%	0.00%
20	355.00	0.00%	0.00%	0.00%	0.00%
21	357.00	0.00%	0.00%	0.00%	0.00%
22	365.10	0.00%	0.00%	0.00%	0.00%
23	365.20	1.36%	0.11%	1.14%	0.09%
24	366.10	1.55%	0.13%	1.24%	0.10%
25	366.20	2.70%	0.23%	2.69%	0.22%
26	366.30	1.71%	0.14%	1.34%	0.11%
27	367.00	12.85%	1.07%	0.00%	0.00%
28	367.10	1.68%	0.14%	1.49%	0.12%
29	367.20	0.00%	0.00%	0.00%	0.00%
30	367.30	3.28%	0.27%	3.12%	0.26%
31	367.40	5.10%	0.43%	20.07%	1.67%
32	367.50	1.68%	0.14%	1.49%	0.12%
33	367.60	0.00%	0.00%	0.00%	0.00%
34	368.00	1.80%	0.15%	2.00%	0.17%
35	369.00	1.86%	0.16%	2.07%	0.17%
36	369.10	1.86%	0.16%	2.07%	0.17%
37	369.11	1.86%	0.16%	2.07%	0.17%
38	369.12	0.00%	0.00%	0.00%	0.00%
39	369.13	0.00%	0.00%	2.07%	0.17%
40	371.00	3.02%	0.25%	2.52%	0.21%
41	374.10	0.00%	0.00%	0.00%	0.00%
42	374.20	1.20%	0.10%	0.99%	0.08%
43	374.30	1.20%	0.10%	0.99%	0.08%
44	374.31	1.20%	0.10%	0.99%	0.08%
45	374.32	0.00%	0.00%	0.00%	0.00%
46	375.00	1.98%	0.17%	1.96%	0.16%
47	376.00	29.47%	2.46%	0.00%	0.00%
48	376.10	1.91%	0.16%	1.81%	0.15%
49	376.20	1.67%	0.14%	1.74%	0.14%
50	376.30	0.95%	0.08%	1.98%	0.17%
51	376.40	3.13%	0.26%	3.08%	0.26%
52	376.50	5.01%	0.42%	15.15%	1.26%
53	376.60	1.91%	0.16%	1.81%	0.15%
54	376.61	1.91%	0.16%	1.81%	0.15%
55	376.62	0.00%	0.00%	0.00%	0.00%
56	376.63	1.91%	0.16%	1.81%	0.15%
57	376.70	1.67%	0.14%	1.74%	0.14%

630 Schedule C-2 Depreciation Rates**Test Period**

	A	B	C	D	E
1	FERC Account	Annual Depreciation Rates 2020 (1)	Monthly Depreciation Rates 2020	Annual Depreciation Rates 2023 (2)	Monthly Depreciation Rates 2023
58	376.71	1.67%	0.14%	1.74%	0.14%
59	376.72	0.00%	0.00%	0.00%	0.00%
60	376.73	1.67%	0.14%	1.74%	0.15%
61	376.80	3.13%	0.26%	3.08%	0.26%
62	376.81	3.13%	0.26%	3.08%	0.26%
63	376.82	0.00%	0.00%	0.00%	0.00%
64	376.90	5.01%	0.42%	15.15%	1.26%
65	376.91	5.01%	0.42%	15.15%	1.26%
66	376.92	0.00%	0.00%	0.00%	0.00%
67	377.00	0.00%	0.00%	0.00%	0.00%
68	378.00	2.91%	0.24%	2.46%	0.21%
69	378.10	2.91%	0.24%	2.46%	0.21%
70	379.00	2.94%	0.25%	2.22%	0.18%
71	380.00	3.77%	0.31%	1.65%	0.14%
72	380.10	3.65%	0.30%	1.67%	0.14%
73	380.11	0.00%	0.00%	0.00%	0.00%
74	380.13	3.65%	0.30%	1.67%	0.14%
75	380.20	3.77%	0.31%	0.00%	0.00%
76	380.21	3.77%	0.31%	1.65%	0.14%
77	380.22	3.77%	0.31%	0.00%	0.00%
78	380.30	3.77%	0.31%	1.65%	0.14%
79	381.00	3.24%	0.27%	3.73%	0.31%
80	381.10	6.29%	0.52%	6.00%	0.50%
81	383.00	1.58%	0.13%	1.87%	0.16%
82	385.00	3.66%	0.31%	2.85%	0.24%
83	389.00	0.00%	0.00%	0.00%	0.00%
84	390.00	2.17%	0.18%	2.07%	0.17%
85	390.10	0.00%	0.00%	0.00%	0.00%
86	390.20	0.00%	0.00%	0.00%	0.00%
87	390.30	6.67%	0.56%	2.07%	0.17%
88	390.40	30.77%	2.56%	3.80%	0.32%
89	390.50	100.00%	8.33%	0.00%	0.00%
90	390.60	30.77%	2.56%	0.00%	0.00%
91	390.70	10.00%	0.83%	0.00%	0.00%
92	390.80	9.86%	0.82%	9.60%	0.80%
93	390.90	5.00%	0.42%	3.29%	0.27%
94	391.00	6.67%	0.56%	6.67%	0.56%
95	391.10	0.00%	0.00%	0.00%	0.00%
96	391.20	16.67%	1.39%	16.83%	1.40%
97	392.00	2.58%	0.22%	4.32%	0.36%
98	392.10	6.92%	0.58%	4.10%	0.34%
99	392.20	7.45%	0.62%	4.60%	0.38%
100	392.30	3.36%	0.28%	3.70%	0.31%
101	392.40	5.85%	0.49%	5.63%	0.47%
102	393.00	6.67%	0.56%	6.67%	0.56%
103	394.00	6.67%	0.56%	6.67%	0.56%
104	396.00	4.93%	0.41%	4.21%	0.35%
105	397.00	10.00%	0.83%	21.19%	1.77%
106	398.00	6.67%	0.56%	7.63%	0.64%
107	398.50	0.00%	0.00%	6.67%	0.56%
108	398.60	0.00%	0.00%	6.67%	0.56%
109	398.70	0.00%	0.00%	0.00%	0.00%
110	399.10	1.75%	0.15%	0.00%	0.00%

630 Schedule C-2 Depreciation Rates

Test Period

	A	B	C	D	E
1	FERC Account	Annual Depreciation Rates 2020 (1)	Monthly Depreciation Rates 2020	Annual Depreciation Rates 2023 (2)	Monthly Depreciation Rates 2023
111					
112	Notes:				
113	(1) Reflects depreciation rates approved in NMGC's 2019 Rate Case (19-00317-UT).				
114	(2) Reflects NMGC's depreciation rates based on an updated study filed with the NMPRC on June 30, 2023. NMGC's next depreciation study will be due no later than June 30, 2028.				

Line No.	Rate Class (A)	Current Base Revenue (B)	Stipulated Revenue Requirement at EROR (C)	Stipulated Revenue Requirement at Equal % Increase (D)	Stipulated Proposed Base Revenues (D)	Stipulated Proposed Base Revenue Increase (E)	Stipulated Proposed Base Revenue Percent Change (H)
1	Rate Class Revenues		2.5%				
2	Rate 10 - Residential	\$ 162,202,994	\$ 184,440,721	\$ 184,744,790	\$ 184,737,188	\$ 22,534,194	13.9%
3	Rate 30 - Irrigation Service	670,593	\$ 426,013	763,787	755,343	84,750	12.6%
4	Rate 31 - Water and Sewer Pumping Service	38,070	\$ 24,184	43,361	42,881	4,811	12.6%
5	Rate 37 - Gas Air Conditioning Service	2,596	\$ 3,601	2,957	2,973	377	14.5%
6	Rate 39 - Compressed Natural Gas Vehicle Fuel	165,278	\$ 237,867	188,248	189,488	24,210	14.6%
7	Rate 54 - Small General Service	38,578,969	\$ 41,428,886	43,940,395	43,877,607	5,298,638	13.7%
8	Rate 56 - Medium General Service	4,908,892	\$ 5,508,593	5,591,095	5,589,032	680,140	13.9%
9	Rate 58 - Large General Service	5,190,415	\$ 6,362,739	5,911,741	5,923,016	732,601	14.1%
10	Rate 61 - Sales for Resale Service	417,805	\$ 917,390	475,869	486,907	69,102	16.5%
11	Rate 70 - Off-System Transportation	1,976,562	\$ 5,044,148	2,251,250	2,321,073	344,511	17.4%
12	Rate 72 - Compressor Fuel	964,972	\$ 888,784	1,099,076	1,093,819	128,847	13.4%
13	Rate 114 - District Energy System Service	752,512	\$ 586,733	857,091	850,332	97,820	13.0%
14	TOTAL Base Revenues	\$ 215,869,660	\$ 245,869,660	\$ 245,869,660	\$ 245,869,660	\$ 30,000,000	13.9%
15	Other Revenues (Rate 18)	310,073	310,073	310,073	310,073	-	0.0%
16	TOTAL Revenues	\$ 216,179,733	\$ 246,179,733	\$ 246,179,733	\$ 246,179,733	\$ 30,000,000	13.9%

Line No.	Current Rate (A)	Test Year Billing Units (B)	Current Charge (C)	Current Revenue (D)	Proposed Charge (E)	Proposed Revenue (F)	Base Revenue Increase (G)
					13.9%		
1	Rate 10 - Residential						
2	Access Charge	6,207,848	\$ 12.40	\$ 76,977,312	\$ 12.40	\$ 76,977,312	0.0%
3	Transmission	306,323,391	\$ 0.1053	\$ 32,255,853	\$ 0.1314	\$ 40,250,894	24.8%
4	Distribution	318,903,247	\$ 0.1661	\$ 52,969,829	\$ 0.2117	\$ 67,511,817	27.5%
5	TOTAL Rate 10 BASE REVENUE			<u>\$ 162,202,994</u>		<u>\$ 184,740,023</u>	<u>13.9%</u>
6	Rate 30 - Irrigation Service						
7	Access Charge	5,515	\$ 36.40	\$ 200,748	\$ 41.75	\$ 230,253	14.7%
8	Transmission	3,322,394	\$ 0.0472	\$ 156,817	\$ 0.0511	\$ 169,774	8.3%
9	Distribution	8,325,228	\$ 0.0376	\$ 313,029	\$ 0.0427	\$ 355,487	13.6%
10	TOTAL Rate 30 BASE REVENUE			<u>\$ 670,593</u>		<u>\$ 755,515</u>	<u>12.7%</u>
11	Rate 31 - Water and Sewage Pumping						
12	Access Charge - < 200,000 Therms	180	\$ 107.00	\$ 19,239	\$ 122.00	\$ 21,936	14.0%
13	Access Charge - > 200,000 Therms	-	\$ 175.00	\$ -	\$ 199.50	\$ -	0.0%
14	Transmission	198,846	\$ 0.0452	\$ 8,988	\$ 0.0470	\$ 9,346	4.0%
15	Distribution	199,261	\$ 0.0494	\$ 9,843	\$ 0.0582	\$ 11,597	17.8%
16	TOTAL Rate 31 BASE REVENUE			<u>\$ 38,070</u>		<u>\$ 42,878</u>	<u>12.6%</u>
17	Rate 37 -Gas Air Conditioning						
18	Access Charge	12	\$ 23.00	\$ 276	\$ 26.50	\$ 318	15.2%
19	Transmission	-	\$ 0.0259	\$ -	\$ 0.0296	\$ -	0.0%
20	Distribution	60,744	\$ 0.0382	\$ 2,320	\$ 0.0437	\$ 2,655	14.4%
21	TOTAL Rate 37 BASE REVENUE			<u>\$ 2,596</u>		<u>\$ 2,973</u>	<u>14.5%</u>

Line No.	Current Rate (A)	Test Year Billing Units (B)	Current Charge (C)	Current Revenue (D)	Proposed Charge (E)	Proposed Revenue (F)	Base Revenue Increase (G)
					13.9%		
22	Rate 39 - Compressed Natural Gas Vehicle Fuel						
23	Access Charge	-	\$ -	\$ -		\$ -	0.0%
24	Deliveries	2,925,281	\$ 0.0565	\$ 165,278	\$ 0.0648	\$ 189,558	14.7%
25	TOTAL Rate 39 BASE REVENUE			<u>\$ 165,278</u>		<u>\$ 189,558</u>	<u>14.7%</u>
26	Rate 54 - Small Volume General Service						
27	Access Charge	497,768	\$ 27.75	\$ 13,813,076	\$ 31.75	\$ 15,804,150	14.4%
28	Transmission	151,153,792	\$ 0.0823	\$ 12,439,957	\$ 0.0919	\$ 13,891,033	11.7%
29	Distribution	156,420,516	\$ 0.0788	\$ 12,325,937	\$ 0.0907	\$ 14,187,341	15.1%
30	TOTAL Rate 54 BASE REVENUE			<u>\$ 38,578,969</u>		<u>\$ 43,882,524</u>	<u>13.7%</u>
31	Rate 56 - Medium Volume General Service						
32	Access Charge	1,242	\$ 130.00	\$ 161,487	\$ 148.25	\$ 184,157	14.0%
33	Transmission	42,237,523	\$ 0.0651	\$ 2,749,663	\$ 0.0732	\$ 3,091,787	12.4%
34	Distribution	37,551,558	\$ 0.0532	\$ 1,997,743	\$ 0.0616	\$ 2,313,176	15.8%
35	TOTAL Rate 56 BASE REVENUE			<u>\$ 4,908,892</u>		<u>\$ 5,589,120</u>	<u>13.9%</u>
36	Rate 58 - Large Volume General Service						
37	Access Charge	108	\$ 1,475.00	\$ 159,300	\$ 1,680.25	\$ 181,467	13.9%
38	Transmission	65,315,863	\$ 0.0492	\$ 3,213,540	\$ 0.0551	\$ 3,598,904	12.0%
39	Distribution	33,411,295	\$ 0.0544	\$ 1,817,574	\$ 0.0642	\$ 2,145,005	18.0%
40	TOTAL Rate 58 BASE REVENUE			<u>\$ 5,190,415</u>		<u>\$ 5,925,376</u>	<u>14.2%</u>

Line No.	Current Rate (A)	Test Year Billing Units (B)	Current Charge (C)	Current Revenue (D)	Proposed Charge (E)	Proposed Revenue (F)	Base Revenue Increase (G)
					13.9%		
41	Rate 61 - Sales for Resale						
42	Access Charge	72	\$ 2,260.00	\$ 162,268	\$ 2,574.25	\$ 184,831	13.9%
43	Transmission	8,781,345	\$ 0.0291	\$ 255,537	\$ 0.0344	\$ 302,078	18.2%
44	Distribution						
45	TOTAL Rate 61 BASE REVENUE			\$ 417,805		\$ 486,909	16.5%
46	Rate 70 - Offsystem Transportation						
47	Access Charge	-	\$ -	\$ -		\$ -	0.0%
48	Transmission	88,239,382	\$ 0.0224	\$ 1,976,562	\$ 0.0263	\$ 2,320,696	17.4%
49	Distribution						
50	TOTAL Rate 70 BASE REVENUE			\$ 1,976,562		\$ 2,320,696	17.4%
51	Rate 72 - Compressor Fuel						
52	Access Charge	288	\$ 250.00	\$ 72,000	\$ 285.00	\$ 82,080	14.0%
53	Transmission	40,223,951	\$ 0.0222	\$ 892,972	\$ 0.0252	\$ 1,013,644	13.5%
54	Distribution						
55	TOTAL Rate 70 BASE REVENUE			\$ 964,972		\$ 1,095,724	13.5%
56	Rate 114 - District Energy System Service						
57	Access Charge	12	\$ 1,475.00	\$ 17,700	\$ 1,680.25	\$ 20,163	13.9%
58	Transmission	9,437,595	\$ 0.0435	\$ 410,535	\$ 0.0483	\$ 455,461	10.9%
59	Distribution	9,481,779	\$ 0.0342	\$ 324,277	\$ 0.0395	\$ 374,708	15.6%
60	TOTAL Rate 114 BASE REVENUE			\$ 752,512		\$ 850,332	13.0%
61	TOTAL REVENUE			\$ 215,869,660		\$ 245,881,628	
62	Other Revenues (Rate 18)			\$ 310,073		\$ 310,073	
63	Rounding Difference					\$ (11,968)	
64	TOTAL REVENUE Including Rate 18			\$ 216,179,733		\$ 246,179,733	

Base revenue increase percentage excludes gas costs, other riders and fees applicable to customer bills.

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 10 - Residential (Transmission & Distribution) (434,300 customers 96.5%)*					
2	10	1.8%	\$ 22.48	\$ 23.28	\$ 0.79	3.5%
3	25	12.0%	\$ 35.45	\$ 37.44	\$ 1.99	5.6%
4	30	17.9%	\$ 39.77	\$ 42.16	\$ 2.38	6.0%
5	45	42.3%	\$ 52.74	\$ 56.32	\$ 3.58	6.8%
6	53	56.1%	\$ 59.66	\$ 63.87	\$ 4.21	7.1%
7	75	81.6%	\$ 78.68	\$ 84.64	\$ 5.96	7.6%
8	90	89.6%	\$ 91.65	\$ 98.80	\$ 7.15	7.8%
9	105	93.8%	\$ 104.62	\$ 112.96	\$ 8.35	8.0%
10	150	98.2%	\$ 143.52	\$ 155.44	\$ 11.92	8.3%
11	250	99.7%	\$ 229.98	\$ 249.85	\$ 19.87	8.6%
12	* Reflects weighted average Cost of Gas of \$0.4781 throughout the year					
13	Average Peak/Off-Peak Period Bills**					
14	Off-Peak Period (25 Therms)		\$ 31.61	\$ 33.60	\$ 1.99	6.3%
15	Peak Period (90 Therms)		\$ 97.85	\$ 105.01	\$ 7.15	7.3%
16	** Reflects weighted average Cost of Gas of \$0.5403 in Peak Period (Nov-Mar) and \$0.3396 in Off-Peak Period (Apr-Oct)					
17	Rate 10 - Residential (Distribution Only) (15,500 customers 3.4%)*					
18	10	2.5%	\$ 21.31	\$ 21.82	\$ 0.51	2.4%
19	25	15.5%	\$ 32.53	\$ 33.79	\$ 1.26	3.9%
20	30	22.5%	\$ 36.27	\$ 37.79	\$ 1.52	4.2%
21	45	46.8%	\$ 47.49	\$ 49.76	\$ 2.27	4.8%
22	53	59.5%	\$ 53.47	\$ 56.15	\$ 2.68	5.0%
23	75	84.4%	\$ 69.92	\$ 73.72	\$ 3.79	5.4%
24	90	92.5%	\$ 81.14	\$ 85.69	\$ 4.55	5.6%
25	105	96.0%	\$ 92.36	\$ 97.67	\$ 5.31	5.7%
26	150	99.2%	\$ 126.01	\$ 133.60	\$ 7.58	6.0%
27	250	99.9%	\$ 200.80	\$ 213.44	\$ 12.64	6.3%
28	Rate 10 - Residential (Transmission Only) (200 customers 0.05%)*					
29	10	3.9%	\$ 20.64	\$ 20.93	\$ 0.29	1.4%
30	25	15.5%	\$ 30.85	\$ 31.57	\$ 0.72	2.3%
31	30	25.2%	\$ 34.25	\$ 35.12	\$ 0.87	2.5%
32	45	51.5%	\$ 44.46	\$ 45.76	\$ 1.30	2.9%
33	53	64.6%	\$ 49.90	\$ 51.43	\$ 1.53	3.1%
34	75	86.4%	\$ 64.87	\$ 67.04	\$ 2.17	3.3%
35	90	90.3%	\$ 75.08	\$ 77.68	\$ 2.60	3.5%
36	105	93.7%	\$ 85.28	\$ 88.32	\$ 3.04	3.6%
37	150	97.1%	\$ 115.90	\$ 120.24	\$ 4.34	3.7%
38	250	100.0%	\$ 183.95	\$ 191.18	\$ 7.23	3.9%

Note: * Based on customers with 12 months of available data

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 12.40	\$ 12.40	per month
Residential Transmission	\$ 0.1053	\$ 0.1314	per therm
Residential Distribution	\$ 0.1661	\$ 0.2117	per therm
Rate Rider 14	\$ -	\$ -	per therm
Rate Rider 15	\$ 0.0304	\$ 0.0304	per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.0800	\$ 0.0800	per month
Franchise Fee	3.00%	3.00%	percent
Gross Receipts	7.625%	7.625%	percent
Cost of Gas (Off-Peak) (Apr-Oct)	\$ 0.3396	\$ 0.3396	
Cost of Gas (Peak) (Nov-Mar)	\$ 0.5403	\$ 0.5403	
Average Annual Usage - Test Period	52		
Average Off-Peak Usage - Test Period	25		
Average Peak Usage - Test Period	90		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 54 - Small Volume General Service (Transmission & Distribution) (20,580 customers 95.7%)*					
2	10	2.4%	\$ 38.98	\$ 43.66	\$ 4.67	12.0%
3	50	19.6%	\$ 68.68	\$ 74.30	\$ 5.63	8.2%
4	75	29.8%	\$ 87.23	\$ 93.46	\$ 6.22	7.1%
5	169	52.1%	\$ 157.01	\$ 165.47	\$ 8.46	5.4%
6	317	67.6%	\$ 266.87	\$ 278.86	\$ 11.99	4.5%
7	400	72.7%	\$ 328.49	\$ 342.45	\$ 13.97	4.3%
8	524	78.2%	\$ 420.53	\$ 437.46	\$ 16.92	4.0%
9	600	81.0%	\$ 476.95	\$ 495.68	\$ 18.73	3.9%
10	800	85.6%	\$ 625.41	\$ 648.91	\$ 23.50	3.8%
11	1000	88.5%	\$ 773.87	\$ 802.14	\$ 28.27	3.7%
12	Rate 54 - Small Volume General Service (Distribution Only) (880 customers 4.1%)*					
13	10	2.5%	\$ 38.07	\$ 42.64	\$ 4.57	12.0%
14	50	19.5%	\$ 64.11	\$ 69.21	\$ 5.09	7.9%
15	75	31.3%	\$ 80.39	\$ 85.81	\$ 5.42	6.7%
16	169	54.4%	\$ 141.59	\$ 148.26	\$ 6.66	4.7%
17	317	71.9%	\$ 237.95	\$ 246.57	\$ 8.62	3.6%
18	400	77.4%	\$ 291.99	\$ 301.70	\$ 9.71	3.3%
19	524	82.4%	\$ 372.73	\$ 384.07	\$ 11.35	3.0%
20	600	84.9%	\$ 422.21	\$ 434.56	\$ 12.35	2.9%
21	800	89.1%	\$ 552.43	\$ 567.41	\$ 14.99	2.7%
22	1000	92.3%	\$ 682.64	\$ 700.27	\$ 17.63	2.6%
23	Rate 54 - Small Volume General Service (Transmission Only) (40 customers 0.20%)*					
24	10	2.4%	\$ 38.11	\$ 42.65	\$ 4.54	11.9%
25	50	7.3%	\$ 64.31	\$ 69.27	\$ 4.97	7.7%
26	75	14.6%	\$ 80.68	\$ 85.91	\$ 5.23	6.5%
27	169	34.1%	\$ 142.25	\$ 148.48	\$ 6.23	4.4%
28	317	70.7%	\$ 239.18	\$ 246.99	\$ 7.81	3.3%
29	400	78.0%	\$ 293.54	\$ 302.24	\$ 8.69	3.0%
30	524	80.5%	\$ 374.76	\$ 384.77	\$ 10.01	2.7%
31	600	82.9%	\$ 424.54	\$ 435.36	\$ 10.82	2.5%
32	800	85.4%	\$ 555.53	\$ 568.48	\$ 12.95	2.3%
33	1000	85.4%	\$ 686.52	\$ 701.60	\$ 15.08	2.2%

34 Note: * Based on customers with 12 months of available data

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 27.75	\$ 31.75	per month
Small GS Transmission	\$ 0.0823	\$ 0.0919	per therm
Small GS Distribution	\$ 0.0788	\$ 0.0907	per therm
Rate Rider 14	\$ -	\$ -	per therm
Rate Rider 15	\$ 0.0304	\$ 0.0304	per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	317		
Average Off-Peak Usage - Test Period	169		
Average Peak Usage - Test Period	524		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 56 - Medium Volume General Service (Transmission & Distribution) (82 customers)*					
2	10,000	1.2%	\$ 7,094	\$ 7,297	\$ 203	2.9%
3	20,000	14.6%	\$ 14,042	\$ 14,428	\$ 386	2.7%
4	27,640	50.0%	\$ 19,351	\$ 19,877	\$ 526	2.7%
5	35,424	65.9%	\$ 24,760	\$ 25,428	\$ 668	2.7%
6	46,322	70.7%	\$ 32,333	\$ 33,200	\$ 868	2.7%
7	40,000	68.3%	\$ 27,940	\$ 28,692	\$ 752	2.7%
8	50,000	73.2%	\$ 34,888	\$ 35,823	\$ 935	2.7%
9	60,000	82.9%	\$ 41,837	\$ 42,955	\$ 1,118	2.7%
10	75,000	86.6%	\$ 52,260	\$ 53,652	\$ 1,392	2.7%
11	100,000	90.2%	\$ 69,632	\$ 71,481	\$ 1,849	2.7%
12	Rate 56 - Medium Volume General Service (Distribution Only) (5 customers 6.1%)*					
13	10,000	0.0%	\$ 6,372	\$ 6,485	\$ 113	1.8%
14	20,000	0.0%	\$ 12,599	\$ 12,805	\$ 206	1.6%
15	27,640	40.0%	\$ 17,356	\$ 17,634	\$ 278	1.6%
16	35,424	60.0%	\$ 22,204	\$ 22,554	\$ 350	1.6%
17	46,322	80.0%	\$ 28,990	\$ 29,441	\$ 452	1.6%
18	40,000	60.0%	\$ 25,053	\$ 25,446	\$ 393	1.6%
19	50,000	80.0%	\$ 31,280	\$ 31,766	\$ 486	1.6%
20	60,000	100.0%	\$ 37,507	\$ 38,086	\$ 579	1.5%
21	75,000	100.0%	\$ 46,848	\$ 47,566	\$ 719	1.5%
22	100,000	100.0%	\$ 62,415	\$ 63,367	\$ 951	1.5%
23	Rate 56 - Medium Volume General Service (Transmission Only) (9 customers 11.0%)*					
24	10,000	11.1%	\$ 6,504	\$ 6,614	\$ 110	1.7%
25	20,000	11.1%	\$ 12,863	\$ 13,063	\$ 200	1.6%
26	27,640	33.3%	\$ 17,721	\$ 17,989	\$ 268	1.5%
27	35,424	55.6%	\$ 22,671	\$ 23,009	\$ 338	1.5%
28	46,322	66.7%	\$ 29,601	\$ 30,037	\$ 436	1.5%
29	40,000	66.7%	\$ 25,581	\$ 25,960	\$ 379	1.5%
30	50,000	77.8%	\$ 31,940	\$ 32,409	\$ 469	1.5%
31	60,000	77.8%	\$ 38,299	\$ 38,858	\$ 559	1.5%
32	75,000	88.9%	\$ 47,837	\$ 48,531	\$ 694	1.5%
33	100,000	88.9%	\$ 63,734	\$ 64,653	\$ 918	1.4%

34 Note: * Based on customers with 12 months of available data

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 130.00	\$ 148.25	per month
Transmission	\$ 0.0651	\$ 0.0732	per therm
Distribution	\$ 0.0532	\$ 0.0616	per therm
Rate Rider 14			per therm
Rate Rider 15	\$ 0.0304	\$ 0.0304	per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	35,424		
Average Off-Peak Usage - Test Period	27,640		
Average Peak Usage - Test Period	46,322		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 58 - Large Volume General Service (Transmission & Distribution) (8 customers)*					
2	300,000	25.0%	\$ 195,098	\$ 200,547	\$ 5,449	2.8%
3	400,000	50.0%	\$ 259,586	\$ 266,775	\$ 7,189	2.8%
4	500,000	50.0%	\$ 324,073	\$ 333,002	\$ 8,930	2.8%
5	539,014	50.0%	\$ 349,232	\$ 358,841	\$ 9,609	2.8%
6	604,837	62.5%	\$ 391,680	\$ 402,434	\$ 10,754	2.7%
7	696,989	62.5%	\$ 451,106	\$ 463,464	\$ 12,358	2.7%
8	800,000	87.5%	\$ 517,535	\$ 531,686	\$ 14,151	2.7%
9	900,000	100.0%	\$ 582,023	\$ 597,914	\$ 15,891	2.7%
10	1,000,000	100.0%	\$ 646,510	\$ 664,142	\$ 17,632	2.7%
11	1,500,000	100.0%	\$ 968,947	\$ 995,281	\$ 26,334	2.7%
12	Rate 58 - Large Volume General Service (Distribution Only) (0 customers)*					
13	300,000	0.0%	\$ 178,736	\$ 182,223	\$ 3,487	2.0%
14	400,000	0.0%	\$ 237,770	\$ 242,343	\$ 4,573	1.9%
15	500,000	0.0%	\$ 296,803	\$ 302,462	\$ 5,659	1.9%
16	539,014	0.0%	\$ 319,834	\$ 325,917	\$ 6,083	1.9%
17	604,837	0.0%	\$ 358,692	\$ 365,490	\$ 6,798	1.9%
18	696,989	0.0%	\$ 413,092	\$ 420,892	\$ 7,799	1.9%
19	800,000	0.0%	\$ 473,903	\$ 482,822	\$ 8,918	1.9%
20	900,000	0.0%	\$ 532,937	\$ 542,941	\$ 10,005	1.9%
21	1,000,000	0.0%	\$ 591,970	\$ 603,061	\$ 11,091	1.9%
22	1,500,000	0.0%	\$ 887,137	\$ 903,660	\$ 16,523	1.9%
23	Rate 58 - Large Volume General Service (Transmission Only) (4 customers 50%)*					
24	300,000	0.0%	\$ 177,007	\$ 179,196	\$ 2,190	1.2%
25	400,000	0.0%	\$ 235,464	\$ 238,307	\$ 2,844	1.2%
26	500,000	0.0%	\$ 293,921	\$ 297,418	\$ 3,498	1.2%
27	539,014	0.0%	\$ 316,727	\$ 320,480	\$ 3,753	1.2%
28	604,837	0.0%	\$ 355,205	\$ 359,389	\$ 4,183	1.2%
29	696,989	0.0%	\$ 409,075	\$ 413,861	\$ 4,786	1.2%
30	800,000	0.0%	\$ 469,292	\$ 474,751	\$ 5,460	1.2%
31	900,000	0.0%	\$ 527,749	\$ 533,862	\$ 6,114	1.2%
32	1,000,000	0.0%	\$ 586,206	\$ 592,973	\$ 6,768	1.2%
33	1,500,000	0.0%	\$ 878,490	\$ 888,529	\$ 10,038	1.1%

34 Note: * Based on customers with 12 months of available data

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 1,475.00	\$ 1,680.25	per month
Transmission	\$ 0.0492	\$ 0.0551	per therm
Distribution	\$ 0.0544	\$ 0.0642	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	604,837		
Average Off-Peak Usage - Test Period	539,014		
Average Peak Usage - Test Period	696,989		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 30 - Irrigation (Transmission & Distribution) (208 Customers 46.9%)					
2	100	18.6%	\$ 104	\$ 110	\$ 7	6.7%
3	300	33.3%	\$ 228	\$ 237	\$ 9	3.9%
4	500	41.9%	\$ 353	\$ 364	\$ 11	3.1%
5	732	49.8%	\$ 498	\$ 511	\$ 13	2.7%
6	1,569	65.9%	\$ 1,020	\$ 1,042	\$ 22	2.1%
7	2,167	74.2%	\$ 1,394	\$ 1,421	\$ 28	2.0%
8	2,500	75.5%	\$ 1,601	\$ 1,632	\$ 31	1.9%
9	3,000	83.0%	\$ 1,913	\$ 1,949	\$ 36	1.9%
10	3,500	84.1%	\$ 2,225	\$ 2,266	\$ 41	1.8%
11	5,000	94.2%	\$ 3,161	\$ 3,217	\$ 56	1.8%
12	Rate 30 - Irrigation (Distribution Only) (200 Customers 48.8%)					
13	100	3.1%	\$ 98	\$ 105	\$ 6	6.6%
14	300	15.6%	\$ 213	\$ 220	\$ 8	3.6%
15	500	15.6%	\$ 327	\$ 336	\$ 9	2.7%
16	732	34.4%	\$ 459	\$ 469	\$ 10	2.2%
17	1,569	59.4%	\$ 938	\$ 953	\$ 15	1.6%
18	2,167	77.5%	\$ 1,280	\$ 1,298	\$ 18	1.4%
19	2,500	77.5%	\$ 1,470	\$ 1,490	\$ 20	1.4%
20	3,000	77.5%	\$ 1,756	\$ 1,779	\$ 23	1.3%
21	3,500	85.0%	\$ 2,042	\$ 2,068	\$ 26	1.3%
22	5,000	100.0%	\$ 2,900	\$ 2,934	\$ 34	1.2%
23	Rate 30 - Irrigation (Transmission Only) (18 Customers 4.2%)					
24	100	11.1%	\$ 99	\$ 106	\$ 6	6.4%
25	300	20.6%	\$ 216	\$ 223	\$ 7	3.3%
26	500	24.8%	\$ 332	\$ 340	\$ 8	2.4%
27	732	28.7%	\$ 467	\$ 476	\$ 9	1.9%
28	1,569	39.0%	\$ 955	\$ 968	\$ 13	1.3%
29	2,167	55.0%	\$ 1,303	\$ 1,319	\$ 15	1.2%
30	2,500	63.9%	\$ 1,497	\$ 1,514	\$ 17	1.1%
31	3,000	71.1%	\$ 1,788	\$ 1,807	\$ 19	1.1%
32	3,500	79.0%	\$ 2,079	\$ 2,100	\$ 21	1.0%
33	5,000	88.1%	\$ 2,953	\$ 2,980	\$ 28	0.9%

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 36.40	\$ 41.75	per month
Transmission	\$ 0.0472	\$ 0.0511	per therm
Distribution	\$ 0.0376	\$ 0.0427	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	1,569		
Average Off-Peak Usage - Test Period	2,167		
Average Peak Usage - Test Period	732		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 31 - Water & Sewage Pumping (Transmission & Distribution) (15 customers 100%)					
2	200	26.3%	\$ 246	\$ 265	\$ 19	7.7%
3	500	58.8%	\$ 437	\$ 459	\$ 23	5.2%
4	799	58.8%	\$ 627	\$ 653	\$ 26	4.2%
5	1,108	58.8%	\$ 823	\$ 853	\$ 30	3.6%
6	1,329	69.3%	\$ 963	\$ 996	\$ 32	3.3%
7	1,600	69.3%	\$ 1,135	\$ 1,171	\$ 35	3.1%
8	2,000	79.8%	\$ 1,389	\$ 1,429	\$ 40	2.9%
9	3,000	79.8%	\$ 2,024	\$ 2,076	\$ 52	2.6%
10	4,000	86.8%	\$ 2,659	\$ 2,723	\$ 64	2.4%
11	5,000	86.8%	\$ 3,294	\$ 3,369	\$ 75	2.3%
12	Rate 31 - Water & Sewage Pumping (Distribution Only) (0 customers)					
13	200	0.0%	\$ 236	\$ 255	\$ 19	7.9%
14	500	0.0%	\$ 412	\$ 433	\$ 22	5.2%
15	799	0.0%	\$ 587	\$ 611	\$ 24	4.2%
16	1,108	0.0%	\$ 768	\$ 795	\$ 27	3.6%
17	1,329	0.0%	\$ 897	\$ 926	\$ 30	3.3%
18	1,600	0.0%	\$ 1,055	\$ 1,087	\$ 32	3.1%
19	2,000	0.0%	\$ 1,289	\$ 1,325	\$ 36	2.8%
20	3,000	0.0%	\$ 1,874	\$ 1,920	\$ 46	2.4%
21	4,000	0.0%	\$ 2,459	\$ 2,514	\$ 56	2.3%
22	5,000	0.0%	\$ 3,043	\$ 3,109	\$ 65	2.1%
23	Rate 31 - Water & Sewage Pumping (Transmission Only) (0 customers)					
24	200	0.0%	\$ 235	\$ 252	\$ 17	7.2%
25	500	0.0%	\$ 409	\$ 427	\$ 18	4.3%
26	799	0.0%	\$ 583	\$ 601	\$ 18	3.1%
27	1,108	0.0%	\$ 762	\$ 781	\$ 19	2.5%
28	1,329	0.0%	\$ 891	\$ 910	\$ 19	2.2%
29	1,600	0.0%	\$ 1,048	\$ 1,067	\$ 20	1.9%
30	2,000	0.0%	\$ 1,280	\$ 1,300	\$ 21	1.6%
31	3,000	0.0%	\$ 1,860	\$ 1,882	\$ 23	1.2%
32	4,000	0.0%	\$ 2,440	\$ 2,465	\$ 25	1.0%
33	5,000	0.0%	\$ 3,020	\$ 3,047	\$ 27	0.9%

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 107.00	\$ 122.00	per month
Transmission	\$ 0.0452	\$ 0.0470	per therm
Distribution	\$ 0.0494	\$ 0.0582	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	1,108		
Average Off-Peak Usage - Test Period	1,329		
Average Peak Usage - Test Period	799		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 37 - Gas Air Conditioning (Transmission & Distribution) (0 customers)					
34	3,000	0.0%	\$ 1,830	\$ 1,864	\$ 35	1.9%
35	3,500	0.0%	\$ 2,130	\$ 2,170	\$ 40	1.9%
36	4,000	0.0%	\$ 2,431	\$ 2,476	\$ 45	1.8%
37	4,500	0.0%	\$ 2,731	\$ 2,781	\$ 50	1.8%
38	5,077	0.0%	\$ 3,078	\$ 3,134	\$ 56	1.8%
39	5,040	0.0%	\$ 3,056	\$ 3,112	\$ 56	1.8%
40	5,102	0.0%	\$ 3,093	\$ 3,149	\$ 56	1.8%
41	5,040	0.0%	\$ 3,056	\$ 3,112	\$ 56	1.8%
42	5,500	0.0%	\$ 3,332	\$ 3,393	\$ 60	1.8%
43	6,000	0.0%	\$ 3,633	\$ 3,698	\$ 65	1.8%
44	Rate 37 - Gas Air Conditioning (Distribution Only) (1 customer 100%)					
45	3,000	0.0%	\$ 1,743	\$ 1,766	\$ 22	1.3%
46	3,500	0.0%	\$ 2,030	\$ 2,055	\$ 25	1.2%
47	4,000	0.0%	\$ 2,316	\$ 2,344	\$ 28	1.2%
48	4,500	0.0%	\$ 2,602	\$ 2,633	\$ 31	1.2%
49	5,077	100.0%	\$ 2,932	\$ 2,967	\$ 35	1.2%
50	5,040	100.0%	\$ 2,911	\$ 2,946	\$ 35	1.2%
51	5,102	100.0%	\$ 2,947	\$ 2,982	\$ 35	1.2%
52	5,040	100.0%	\$ 2,911	\$ 2,946	\$ 35	1.2%
53	5,500	100.0%	\$ 3,174	\$ 3,212	\$ 37	1.2%
54	6,000	100.0%	\$ 3,461	\$ 3,501	\$ 41	1.2%
55	Rate 37 - Gas Air Conditioning (Transmission Only) (0 customers)					
56	3,000	0.0%	\$ 1,703	\$ 1,719	\$ 16	1.0%
57	3,500	0.0%	\$ 1,982	\$ 2,000	\$ 18	0.9%
58	4,000	0.0%	\$ 2,261	\$ 2,282	\$ 20	0.9%
59	4,500	0.0%	\$ 2,541	\$ 2,563	\$ 23	0.9%
60	5,077	0.0%	\$ 2,863	\$ 2,888	\$ 25	0.9%
61	5,040	0.0%	\$ 2,843	\$ 2,867	\$ 25	0.9%
62	5,102	0.0%	\$ 2,877	\$ 2,902	\$ 25	0.9%
63	5,040	0.0%	\$ 2,843	\$ 2,867	\$ 25	0.9%
64	5,500	0.0%	\$ 3,099	\$ 3,126	\$ 27	0.9%
65	6,000	0.0%	\$ 3,379	\$ 3,407	\$ 29	0.9%

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 23.00	\$ 26.50	per month
Transmission	\$ 0.0259	\$ 0.0296	per therm
Distribution	\$ 0.0382	\$ 0.0437	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	5,077		
Average Off-Peak Usage - Test Period	5,102		
Average Peak Usage - Test Period	5,040		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 39 - CNG Fuel (Transmission & Distribution) (0 customers)					
2	1,000	0.0%	\$ 656	\$ 674	\$ 18	2.8%
3	5,000	0.0%	\$ 3,277	\$ 3,369	\$ 92	2.8%
4	6,000	0.0%	\$ 3,933	\$ 4,043	\$ 110	2.8%
5	28,144	0.0%	\$ 18,443	\$ 18,961	\$ 518	2.8%
6	28,403	0.0%	\$ 18,613	\$ 19,136	\$ 523	2.8%
7	28,765	0.0%	\$ 18,850	\$ 19,380	\$ 529	2.8%
8	40,000	0.0%	\$ 26,213	\$ 26,949	\$ 736	2.8%
9	50,000	0.0%	\$ 32,766	\$ 33,686	\$ 920	2.8%
10	60,000	0.0%	\$ 39,318	\$ 40,423	\$ 1,104	2.8%
11	70,000	0.0%	\$ 45,871	\$ 47,160	\$ 1,288	2.8%
12	Rate 39 - CNG Fuel (Distribution Only) (8 customers 88.9%)					
13	1,000	100.0%	\$ 593	\$ 603	\$ 9	1.6%
14	5,000	0.0%	\$ 2,964	\$ 3,010	\$ 46	1.6%
15	6,000	0.0%	\$ 3,557	\$ 3,612	\$ 55	1.6%
16	28,144	0.0%	\$ 16,681	\$ 16,940	\$ 259	1.6%
17	28,403	0.0%	\$ 16,834	\$ 17,095	\$ 261	1.6%
18	28,765	0.0%	\$ 17,049	\$ 17,313	\$ 265	1.6%
19	40,000	0.0%	\$ 23,707	\$ 24,075	\$ 368	1.6%
20	50,000	0.0%	\$ 29,634	\$ 30,094	\$ 460	1.6%
21	60,000	0.0%	\$ 35,561	\$ 36,113	\$ 552	1.6%
22	70,000	0.0%	\$ 41,487	\$ 42,131	\$ 644	1.6%
23	Rate 39 - CNG Fuel (Transmission Only) (1 customers 11.1%)					
24	1,000	13.3%	\$ 593	\$ 603	\$ 9	1.6%
25	5,000	26.7%	\$ 2,964	\$ 3,010	\$ 46	1.6%
26	6,000	46.7%	\$ 3,557	\$ 3,612	\$ 55	1.6%
27	28,144	60.0%	\$ 16,681	\$ 16,940	\$ 259	1.6%
28	28,403	60.0%	\$ 16,834	\$ 17,095	\$ 261	1.6%
29	28,765	60.0%	\$ 17,049	\$ 17,313	\$ 265	1.6%
30	40,000	60.0%	\$ 23,707	\$ 24,075	\$ 368	1.6%
31	50,000	86.7%	\$ 29,634	\$ 30,094	\$ 460	1.6%
32	60,000	86.7%	\$ 35,561	\$ 36,113	\$ 552	1.6%
33	70,000	86.7%	\$ 41,487	\$ 42,131	\$ 644	1.6%

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ -	\$ -	per month
Transmission	\$ 0.0565	\$ 0.0648	per therm
Distribution	\$ 0.0565	\$ 0.0648	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	28,403		
Average Off-Peak Usage - Test Period	28,144		
Average Peak Usage - Test Period	28,765		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 61 - Sale for Resale (Transmission & Distribution) (0 customers)					
2	10,000	0.0%	\$ 8,129	\$ 8,536	\$ 407	5.0%
3	15,000	0.0%	\$ 10,940	\$ 11,377	\$ 436	4.0%
4	20,000	0.0%	\$ 13,752	\$ 14,218	\$ 466	3.4%
5	25,000	0.0%	\$ 16,563	\$ 17,059	\$ 495	3.0%
6	62,912	0.0%	\$ 37,881	\$ 38,599	\$ 718	1.9%
7	121,963	0.0%	\$ 71,085	\$ 72,149	\$ 1,065	1.5%
8	150,000	0.0%	\$ 86,849	\$ 88,079	\$ 1,230	1.4%
9	204,635	0.0%	\$ 117,570	\$ 119,120	\$ 1,551	1.3%
10	400,000	0.0%	\$ 227,421	\$ 230,120	\$ 2,698	1.2%
11	500,000	0.0%	\$ 283,650	\$ 286,936	\$ 3,286	1.2%
12	Rate 61 - Sale for Resale (Distribution Only) (0 customers)					
13	10,000	0.0%	\$ 7,806	\$ 8,155	\$ 348	4.5%
14	15,000	0.0%	\$ 10,457	\$ 10,805	\$ 348	3.3%
15	20,000	0.0%	\$ 13,107	\$ 13,455	\$ 348	2.7%
16	25,000	0.0%	\$ 15,757	\$ 16,105	\$ 348	2.2%
17	62,912	0.0%	\$ 35,851	\$ 36,200	\$ 348	1.0%
18	121,963	0.0%	\$ 67,150	\$ 67,499	\$ 348	0.5%
19	150,000	0.0%	\$ 82,011	\$ 82,359	\$ 348	0.4%
20	204,635	0.0%	\$ 110,969	\$ 111,317	\$ 348	0.3%
21	400,000	0.0%	\$ 214,518	\$ 214,866	\$ 348	0.2%
22	500,000	0.0%	\$ 267,521	\$ 267,869	\$ 348	0.1%
23	Rate 61 - Sale for Resale (Transmission Only) (6 customers 100%)					
24	10,000	29.6%	\$ 8,129	\$ 8,536	\$ 407	5.0%
25	15,000	44.4%	\$ 10,940	\$ 11,377	\$ 436	4.0%
26	20,000	59.3%	\$ 13,752	\$ 14,218	\$ 466	3.4%
27	25,000	59.3%	\$ 16,563	\$ 17,059	\$ 495	3.0%
28	62,912	59.3%	\$ 37,881	\$ 38,599	\$ 718	1.9%
29	121,963	59.3%	\$ 71,085	\$ 72,149	\$ 1,065	1.5%
30	150,000	70.4%	\$ 86,849	\$ 88,079	\$ 1,230	1.4%
31	204,635	85.2%	\$ 117,570	\$ 119,120	\$ 1,551	1.3%
32	400,000	85.2%	\$ 227,421	\$ 230,120	\$ 2,698	1.2%
33	500,000	100.0%	\$ 283,650	\$ 286,936	\$ 3,286	1.2%

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 2,260.00	\$ 2,574.25	per month
Transmission	\$ 0.0291	\$ 0.0344	per therm
Distribution	\$ -	\$ -	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	121,963		
Average Off-Peak Usage - Test Period	62,912		
Average Peak Usage - Test Period	204,635		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 70 - Off System Transportation (Transmission & Distribution) (0 customers)					
2	300,000	0.0%	\$ 166,459	\$ 167,756	\$ 1,297	0.8%
3	400,000	0.0%	\$ 221,945	\$ 223,674	\$ 1,729	0.8%
4	500,000	0.0%	\$ 277,431	\$ 279,593	\$ 2,162	0.8%
5	1,834,197	0.0%	\$ 1,017,725	\$ 1,025,655	\$ 7,930	0.8%
6	1,846,384	0.0%	\$ 1,024,487	\$ 1,032,470	\$ 7,982	0.8%
7	1,855,090	0.0%	\$ 1,029,318	\$ 1,037,338	\$ 8,020	0.8%
8	2,000,000	0.0%	\$ 1,109,723	\$ 1,118,369	\$ 8,647	0.8%
9	3,000,000	0.0%	\$ 1,664,583	\$ 1,677,553	\$ 12,970	0.8%
10	5,000,000	0.0%	\$ 2,774,305	\$ 2,795,922	\$ 21,616	0.8%
11	8,000,000	0.0%	\$ 4,438,888	\$ 4,473,474	\$ 34,586	0.8%
12	Rate 70 - Off System Transportation (Distribution Only) (0 customers)					
13	300,000	0.0%	\$ 159,010	\$ 159,010	\$ -	0.0%
14	400,000	0.0%	\$ 212,013	\$ 212,013	\$ -	0.0%
15	500,000	0.0%	\$ 265,016	\$ 265,016	\$ -	0.0%
16	1,834,197	0.0%	\$ 972,180	\$ 972,180	\$ -	0.0%
17	1,846,384	0.0%	\$ 978,639	\$ 978,639	\$ -	0.0%
18	1,855,090	0.0%	\$ 983,253	\$ 983,253	\$ -	0.0%
19	2,000,000	0.0%	\$ 1,060,060	\$ 1,060,060	\$ -	0.0%
20	3,000,000	0.0%	\$ 1,590,090	\$ 1,590,090	\$ -	0.0%
21	5,000,000	0.0%	\$ 2,650,149	\$ 2,650,149	\$ -	0.0%
22	8,000,000	0.0%	\$ 4,240,238	\$ 4,240,238	\$ -	0.0%
23	Rate 70 - Off System Transportation (Transmission Only) (4 customers 100%)*					
24	300,000	35.3%	\$ 166,459	\$ 167,756	\$ 1,297	0.8%
25	400,000	64.7%	\$ 221,945	\$ 223,674	\$ 1,729	0.8%
26	500,000	64.7%	\$ 277,431	\$ 279,593	\$ 2,162	0.8%
27	1,834,197	64.7%	\$ 1,017,725	\$ 1,025,655	\$ 7,930	0.8%
28	1,846,384	64.7%	\$ 1,024,487	\$ 1,032,470	\$ 7,982	0.8%
29	1,855,090	64.7%	\$ 1,029,318	\$ 1,037,338	\$ 8,020	0.8%
30	2,000,000	64.7%	\$ 1,109,723	\$ 1,118,369	\$ 8,647	0.8%
31	8,000,000	64.7%	\$ 4,438,888	\$ 4,473,474	\$ 34,586	0.8%
32	5,000,000	100.0%	\$ 2,774,305	\$ 2,795,922	\$ 21,616	0.8%
33	8,000,000	0.0%	\$ 4,438,888	\$ 4,473,474	\$ 34,586	0.8%

Note: * Usage from Customers that were moved to Rate 72 - Compressor Fuel Rate in January 2023 have been removed from Rate 70 during the Base Period and included in Rate 72

34

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ -	\$ -	per month
Transmission	\$ 0.0224	\$ 0.0263	per therm
Distribution	\$ -	\$ -	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	1,846,384		
Average Off-Peak Usage - Test Period	1,855,090		
Average Peak Usage - Test Period	1,834,197		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 72 - Compressor Fuel Service (Transmission & Distribution) (0 customers)					
2	20,000	0.0%	\$ 11,371	\$ 11,476	\$ 105	0.9%
3	30,000	0.0%	\$ 16,917	\$ 17,056	\$ 139	0.8%
4	40,000	0.0%	\$ 22,463	\$ 22,635	\$ 172	0.8%
5	60,000	0.0%	\$ 33,556	\$ 33,795	\$ 238	0.7%
6	80,000	0.0%	\$ 44,649	\$ 44,954	\$ 305	0.7%
7	139,246	0.0%	\$ 77,509	\$ 78,011	\$ 502	0.6%
8	140,502	0.0%	\$ 78,206	\$ 78,712	\$ 506	0.6%
9	200,000	0.0%	\$ 111,206	\$ 111,910	\$ 704	0.6%
10	300,000	0.0%	\$ 166,670	\$ 167,706	\$ 1,036	0.6%
11	500,000	0.0%	\$ 277,598	\$ 279,299	\$ 1,702	0.6%
12	Rate 72 - Compressor Fuel Service (Distribution Only) (0 customers 0%)*					
13	20,000	0.0%	\$ 10,879	\$ 10,917	\$ 39	0.4%
14	30,000	0.0%	\$ 16,179	\$ 16,218	\$ 39	0.2%
15	40,000	0.0%	\$ 21,479	\$ 21,518	\$ 39	0.2%
16	60,000	0.0%	\$ 32,080	\$ 32,119	\$ 39	0.1%
17	80,000	0.0%	\$ 42,680	\$ 42,719	\$ 39	0.1%
18	139,246	0.0%	\$ 74,083	\$ 74,121	\$ 39	0.1%
19	140,502	0.0%	\$ 74,748	\$ 74,787	\$ 39	0.1%
20	200,000	0.0%	\$ 106,284	\$ 106,323	\$ 39	0.0%
21	300,000	0.0%	\$ 159,287	\$ 159,326	\$ 39	0.0%
22	500,000	0.0%	\$ 265,293	\$ 265,332	\$ 39	0.0%
23	Rate 72 - Compressor Fuel Service (Transmission Only) (24 customers 100%)*					
24	20,000	5.4%	\$ 11,371	\$ 11,476	\$ 105	0.9%
25	30,000	18.5%	\$ 16,917	\$ 17,056	\$ 139	0.8%
26	40,000	22.5%	\$ 22,463	\$ 22,635	\$ 172	0.8%
27	60,000	38.6%	\$ 33,556	\$ 33,795	\$ 238	0.7%
28	80,000	46.6%	\$ 44,649	\$ 44,954	\$ 305	0.7%
29	139,246	68.5%	\$ 77,509	\$ 78,011	\$ 502	0.6%
30	140,502	68.5%	\$ 78,206	\$ 78,712	\$ 506	0.6%
31	200,000	79.5%	\$ 111,206	\$ 111,910	\$ 704	0.6%
32	300,000	83.9%	\$ 166,670	\$ 167,706	\$ 1,036	0.6%
33	500,000	96.0%	\$ 277,598	\$ 279,299	\$ 1,702	0.6%

Note: * Usage from Customers that were moved to Rate 72 - Compressor Fuel Rate in January 2023 have been removed from Rate 70 during the Base Period and included in Rate 72

34

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 250.00	\$ 285.00	per month
Transmission	\$ 0.0222	\$ 0.0252	per therm
Distribution	\$ -	\$ -	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	139,770		
Average Off-Peak Usage - Test Period	139,246		
Average Peak Usage - Test Period	140,502		

	Monthly Therms	Cumulative % of Bills	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	Increase	Percentage Increase
	(A)		(B)	(C)	(D)	(E)
1	Rate 114 - District Energy Service (Transmission & Distribution) (1 customer 100%)					
2	400,000	0.0%	\$ 248,101	\$ 252,798	\$ 4,697	1.9%
3	450,000	0.0%	\$ 278,909	\$ 284,165	\$ 5,255	1.9%
4	500,000	0.0%	\$ 309,717	\$ 315,531	\$ 5,814	1.9%
5	550,000	0.0%	\$ 340,526	\$ 346,898	\$ 6,373	1.9%
6	600,000	0.0%	\$ 371,334	\$ 378,265	\$ 6,931	1.9%
7	650,000	0.0%	\$ 402,142	\$ 409,632	\$ 7,490	1.9%
8	791,481	0.0%	\$ 489,317	\$ 498,388	\$ 9,071	1.9%
9	850,000	0.0%	\$ 525,374	\$ 535,099	\$ 9,725	1.9%
10	900,000	0.0%	\$ 556,183	\$ 566,466	\$ 10,283	1.8%
11	950,000	0.0%	\$ 586,991	\$ 597,833	\$ 10,842	1.8%
12	Rate 114 - District Energy Service (Distribution Only) (0 customers)					
13	400,000	0.0%	\$ 228,813	\$ 231,398	\$ 2,586	1.1%
14	450,000	0.0%	\$ 257,210	\$ 260,090	\$ 2,881	1.1%
15	500,000	0.0%	\$ 285,607	\$ 288,782	\$ 3,176	1.1%
16	550,000	0.0%	\$ 314,004	\$ 317,474	\$ 3,470	1.1%
17	600,000	0.0%	\$ 342,401	\$ 346,166	\$ 3,765	1.1%
18	650,000	0.0%	\$ 370,798	\$ 374,858	\$ 4,060	1.1%
19	791,481	0.0%	\$ 451,151	\$ 456,045	\$ 4,894	1.1%
20	850,000	0.0%	\$ 484,386	\$ 489,625	\$ 5,239	1.1%
21	900,000	0.0%	\$ 512,783	\$ 518,317	\$ 5,534	1.1%
22	950,000	0.0%	\$ 541,180	\$ 547,009	\$ 5,829	1.1%
23	Rate 114 - District Energy Service (Transmission Only) (0 customers)					
24	400,000	0.0%	\$ 232,936	\$ 235,275	\$ 2,338	1.0%
25	450,000	0.0%	\$ 261,849	\$ 264,451	\$ 2,602	1.0%
26	500,000	0.0%	\$ 290,761	\$ 293,627	\$ 2,866	1.0%
27	550,000	0.0%	\$ 319,674	\$ 322,804	\$ 3,130	1.0%
28	600,000	0.0%	\$ 348,587	\$ 351,980	\$ 3,394	1.0%
29	650,000	0.0%	\$ 377,499	\$ 381,157	\$ 3,658	1.0%
30	791,481	0.0%	\$ 459,311	\$ 463,715	\$ 4,404	1.0%
31	850,000	0.0%	\$ 493,149	\$ 497,862	\$ 4,713	1.0%
32	900,000	0.0%	\$ 522,062	\$ 527,039	\$ 4,977	1.0%
33	950,000	0.0%	\$ 550,974	\$ 556,215	\$ 5,241	1.0%

Rate	Monthly Bill at Present Rates	Monthly Bill at Proposed Rates	
Monthly Access Fee	\$ 1,475.00	\$ 1,680.25	per month
Transmission	\$ 0.0435	\$ 0.0483	per therm
Distribution	\$ 0.0342	\$ 0.0395	per therm
Rate Rider 14			per therm
Rate Rider 15			per therm
Cost of Gas	\$ 0.4781	\$ 0.4781	per therm
Pipeline Safety Fee	\$ 0.7200	\$ 0.7200	per month
Franchise Fee	3.000%	3.000%	percent
Gross Receipts	7.625%	7.625%	percent
Average Annual Usage - Test Period	791,481		
Average Off-Peak Usage - Test Period	791,481		
Average Peak Usage - Test Period	791,481		

NEW MEXICO GAS COMPANY, INC.

Discounted Transportation Rates

Name	Discount Rate No.	Circumstance of Discount	Discount Rate, Other Charges and Commitments	Prior Discount Rate
Frontier Field Services Maljamar Plant	First Revised 701	Increase Throughput	\$ 0.202/MMBtu; 1% Fuel and Losses; 3 Year Annual Volume Commitment of 317,550 MMBtu/Year	\$ 0.10/MMBtu; 1% Fuel and Losses; 3 Year Annual Volume Commitment of 1,825,000 MMBtu/Year
Compania de Autobastecedores de Gas Natural de San Jeromino, S.A. de C.V.	First Revised 702	Border Crossing	\$2,574.23/monthly Access Fee waived until average monthly volumes exceed 15,000 MMBtu for 6 consecutive months; \$0.0344/therm	\$2,260/monthly Access Fee waived until average monthly volumes exceed 15,000 MMBtu for 6 consecutive months; \$0.0291/therm
Kolb Meyer Bioenergy NM 1, LLC	First Revised 703	Increase Throughput; Bypass Potential	\$0.192/MMBtu; 0.45% Fuel; Pipeline Grade Quality Biogas	\$0.202/MMBtu; 0.45% Fuel; Pipeline Grade Quality Biogas
HollyFrontier Renewable Diesel Unit	Original 705	Prevent Bypass and Increase Throughput	\$0.125/MMBtu; Annual Volume Commitment of no less than 1,215,450 MMBtu/Year	
HollyFrontier Refinery and Marketing, LLC	Second Revised 706	Prevent Bypass and Increase Throughput	May 01, 2016 \$0.11/MMBtu 1st year; with \$0.005/MMBtu increase per year for Yr. 2, 3 & 4; ending @ \$0.125/MMBtu for remainder of term; \$0.07/MMBtu over monthly average 20,000 MMBtu/day minimum obligation; 1% Fuel	6,205,000 MMBtu or 17,000 MMBtu per day minimum take obligation under the contract \$0.105/MMBtu; 1% Fuel for all gas transported

NEW MEXICO GAS COMPANY, INC.

Discounted Transportation Rates

Name	Discount Rate No.	Circumstance of Discount	Discount Rate, Other Charges and Commitments	Prior Discount Rate
Western Bloomfield Refining Company (formerly Giant Industries)	First Revised 708	Prevent Bypass	\$ 0.12/MMBtu; 1% Fuel; \$1,000 Monthly Access Fee	\$ 0.12/MMBtu; 1% Fuel; \$1,000 Monthly Access Fee
City of Farmington - Animas and Bluffview Power Plants	Second Revised 741	Prevent Bypass and Increase Throughput	\$0.25/MMBtu charged for all volumes transported Firm Volume Commitment: 10,500 MMBtu/day or 3,832,500 MMBtu/year 3,843,000 MMBtu/leap year) Annual Reservation (Demand) Charge: \$958,125/year (\$960,750/leap year) 0.45% Fuel	\$ 0.10/MMBtu charge for all volumes transported Firm Volume Commitment: 15,000 MMBtu/day or 5,475,000 MMBtu/year (5,490,000 MMBtu/leap year) Annual Reservation (Demand) Charge: \$547,500/year(\$549,000/leap year) 0.15% Fuel
Mosaic Potash (formerly IMC Potash)	Second Revised 742	Prevent Bypass	\$ 0.15/MMBtu; 1% Fuel; \$1,000 Monthly Access Fee	\$ 0.06/MMBtu; 1% Fuel
PNM - Reeves 1, 2, & 3; and Rio Bravo Generation Plants	Sixth Revised 817	Increase Throughput	\$0.896/MMBtu - Loadside; \$0.30/MMBtu - Market Rate	\$0.851/MMBtu - Loadside; \$0.25/MMBtu - Market Rate

NEW MEXICO GAS COMPANY
THIRD REVISED RULE NO. 29
CANCELING SECOND REVISED RULE NO. 29
RATE RIDER NO. 8 DETAILS

Page 1 of 6

1. Definitions:

The following words and terms shall have the indicated meaning when used in the Company's Rate Rider No. 8 and this Rule:

Actual Calendar Month Heating Degree Days: The cumulative monthly Weighted Average Heating Degree Days for the current Heating Season.

Adjustment Period: The annual period beginning with cycle 1, October.

Annual Reconciliation Report: The annual report filed with the Commission which provides the weather-related revenue excesses and deficiencies and the revenues or revenue credits for the Company's Weather Normalization Adjustment for a Reconciliation Period.

Balancing Account: Contains the cumulative monthly differences between the weather-related revenue excesses or revenue deficiencies as they are recorded on the books and records of the Company, and the revenues resulting from billings or credits to customers for the recovery or crediting of weather-related revenue excesses or revenue deficiencies as they are recorded on the books and records of the Company.

Balancing Account Adjustment Factor: A component of the Weather Normalization Adjustment Factor designed to allow the Company to continuously manage the Balancing Account.

Commission: The New Mexico Public Regulation Commission.

Company: New Mexico Gas Company.

Degree Day Consumption Factor: The aggregate heating use per degree day by rate class for the calendar month stated in therms as set forth in the following table:

Advice Notice No. 96

/s/Gerald C. Weseen

Gerald C. Weseen
Vice President
Regulatory, Strategy and External Affairs

NMGCO#4598365

NEW MEXICO GAS COMPANY
THIRD REVISED RULE NO. 29
CANCELING SECOND REVISED RULE NO. 29
RATE RIDER NO. 8 DETAILS

Page 2 of 6

<u>Month</u>	<u>Rate 10 Residential</u>	<u>Rate 54 Small General Service</u>
October	35,564	14,607
November	49,019	18,586
December	54,017	21,518
January	62,631	26,204
February	59,384	25,062
March	52,802	23,803
April	39,858	18,603

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Heating Degree Day: The difference between 65° and the mean daily temperature for the calendar day for days when the mean daily temperature is below 65°. Heating Degree Days equal zero for calendar days when the mean daily temperature is 65° or greater.

Heating Season: The seven consecutive calendar months beginning October and ending April.

Margin Revenue Factor: The revenue per therm net of applicable taxes and fees established in the Company's most recent base rate case for the applicable rate class as set forth in the following table:

Rate Class	Margin Revenue Factor
Rate 10 - Residential	
Transmission	\$0.1314
Distribution	<u>\$0.2117</u>
Transmission & Distribution	\$0.3431
Rate 54 - Small General Service	
Transmission	\$0.0919
Distribution	<u>\$0.0907</u>
Transmission & Distribution	\$0.1826

X
X
X
X
X
X

Advice Notice No. 96

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Vice President
Regulatory, Strategy and External Affairs

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NEW MEXICO GAS COMPANY
THIRD REVISED RULE NO. 29
CANCELING SECOND REVISED RULE NO. 29

RATE RIDER NO. 8 DETAILS

Page 3 of 6

Normal Calendar Month Heating Degree Days: The cumulative ten-year Weighted Average Heating Degree Days for each calendar month from October through April as established in the Company's most recent base rate proceeding. Normal Calendar Month Degree Days are set forth in the following table:

<u>Month</u>	<u>Normal Degree Days</u>
October	237
November	575
December	850
January	867
February	664
March	486
April	260

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X

Reconciliation Period: The twelve consecutive months ended September 30 of each year.

Weather Normalization Adjustment Component: The amount included in each customer's bill to recover or credit the net weather-related revenue excess or deficiency as determined in Rate Rider No. 8 and this Rule.

Weather Normalization Adjustment Factor: The rate to be multiplied by the customer's billing units to determine the Weather Normalization Adjustment Component.

Weather Normalization Adjustment Factor Statement: The report establishing the Weather Normalization Adjustment Factor. The Weather Normalization Adjustment Factor Statement is filed with the Commission prior to changing the previously used Weather Normalization Adjustment Factor.

Weighted Average Heating Degree Days: The average daily Heating Degree Days reported by the National Oceanographic and Atmospheric Administration for the weather stations representative of the Company's service area computed on the basis of the weightings specified in the following table:

<u>Station</u>	<u>Percentage Weighting</u>
Albuquerque	57.24%
Deming	5.00%
Farmington	12.12%
Roswell	8.49%
Santa Fe	17.16%

X
X
X
X
X

Advice Notice No. 96

/s/Gerald C. Weseen

Gerald C. Weseen
Vice President
Regulatory, Strategy and External Affairs

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NEW MEXICO GAS COMPANY
THIRD REVISED RULE NO. 29
CANCELING SECOND REVISED RULE NO. 29
RATE RIDER NO. 8 DETAILS

Page 4 of 6

2. Records

The Company shall maintain records which identify the weather-related revenue excesses or revenue deficiencies and the revenues or revenue credits attributable to the operation of Rate Rider No. 8. The difference between the weather-related revenue excesses or revenue deficiencies and the revenues or revenue credits described in this section shall be entered into the Balancing Account. Entries shall be made in this account at the end of the month in which the Rate Rider No. 8 weather-related revenue excesses or revenue deficiencies and revenues or revenue credits are recorded on the Company's books. The Balancing Account entry shall consist of the following:

- A. Rate Rider No. 8 weather-related revenue excesses or revenue deficiencies shall be taken from the Company's books and records. Rate Rider No. 8 revenue excesses or revenue deficiencies shall include:
 - (1) The amount, if any, by which weather-related revenue excesses occur due to colder-than-normal weather, as determined in accordance with the provisions of Rider No. 8.
 - (2) The amount, if any, by which weather-related revenue deficiencies occur due to warmer-than-normal weather as determined in accordance with the provisions of Rider No. 8.
- B. Rate Rider No. 8 revenues or revenue credits shall be taken from the Company's books and records. Rate Rider No. 8 revenues shall include, but not be limited to:
 - (1) The amount of weather normalization adjustment revenues recorded through the customers' Weather Normalization Adjustment Component.
 - (2) The amount of weather normalization adjustment revenue credits recorded through the customers' Weather Normalization Adjustment Component.
- C. The Company shall separately maintain records attributable to the operation of Rate Rider No. 8 for service provided to Rate 10 Residential Service customers and Rate 54 Small General Service customers.
- D. If Rate Rider No. 8 is discontinued or replaced, the amount recorded in the Balancing Account, positive or negative, as of the effective date that Rate Rider No. 8 is discontinued or replaced shall be credited to customers or charged to customers in a future period.

3. Calculation of the Weather Normalization Adjustment Factor

- A. The Weather Normalization Adjustment Factor shall be determined as follows:

- (1) A calculation of the revenue impact of colder-than-normal or warmer-than-normal weather shall be performed for each month of the Heating Season. A revenue excess shall result for the month when the

Advice Notice No. 96

/s/Gerald C. Weseen

Gerald C. Weseen

Vice President

Regulatory, Strategy and External Affairs

NMGCO#4598365

NEW MEXICO GAS COMPANY
THIRD REVISED RULE NO. 29
CANCELING SECOND REVISED RULE NO. 29
RATE RIDER NO. 8 DETAILS

Page 5 of 6

Actual Calendar Month Heating Degree Days for the month exceed the Normal Calendar Month Heating Degree Days for the month. A revenue deficiency shall result for the month when the Actual Calendar Month Heating Degree Days for the month fall below the corresponding Normal Calendar Month Heating Degree Days for the month.

- (2) The weather-related revenue impact shall be determined by first calculating the difference between Actual Calendar Month Heating Degree Days and Normal Calendar Month Heating Degree Days and multiplying this difference by the Degree Day Consumption Factor for the month and by the Margin Revenue Factor.
- (3) The monthly weather-related revenue excess or revenue deficiency shall be determined separately for each rate class subject to Rider No. 8.
- (4) The monthly revenue excesses and revenue deficiencies shall be summed together for the seven-month period of October through April to determine the net revenue excess or deficiency for the current Heating Season for each rate class subject to Rider No. 8.
- (5) A calculation of the net prior period over or under-recovery of the Weather Normalization Adjustment Factor shall be performed by comparing the cumulative difference between the net revenue excess or revenue deficiency to the cumulative net revenues and revenue credits for prior periods for each rate class subject to Rider No. 8.
- (6) The sum of the net revenue excess or deficiency for the current Heating Season and the net prior period over or under-recovery of the Weather Normalization Adjustment Factor for prior periods shall represent the total net revenue impact to be recovered through the Weather Normalization Adjustment Factor for each rate class subject to Rider No. 8.
- (7) The Weather Normalization Adjustment Factor for the Adjustment Period shall be the total net revenue impact to be recovered through the Weather Normalization Adjustment Factor divided by the projected billing units for each rate class subject to Rider No. 8.

4. Reports and Statements

- A. A Weather Normalization Adjustment Factor Statement must be filed annually with the Commission no later than June 30 before adjustment of the Weather Normalization Adjustment Factor. Each Statement shall consist of a cover letter identifying the items impacting the Weather Normalization Adjustment Factor, a projection of the final reconciliation balance for the twelve-month period ending on September 30 and any matters which may be of interest to the Commission. The Weather Normalization Adjustment Factor Statement consists of the following sections:

Advice Notice No. 96

/s/Gerald C. Weseen

Gerald C. Weseen

Vice President

Regulatory, Strategy and External Affairs

NMGCO#4598365

NEW MEXICO GAS COMPANY
THIRD REVISED RULE NO. 29
CANCELING SECOND REVISED RULE NO. 29
RATE RIDER NO. 8 DETAILS

Page 6 of 6

Section 1 - Summary of the Weather Normalization Adjustment Factors

Section 2 - Determination of the Weather Normalization Adjustment Factor

(A) Actual Monthly Heating Degree Days

(B) Monthly Weather-Related Revenue Excesses and Deficiencies

Section 3 - Determination of the Balancing Account Adjustment Factor.

B. An Annual Certified Reconciliation Report shall be filed with the Commission as soon after the completion of the September accounting month as permitted by record availability, and shall be filed annually no later than December 31. This report shall consist of the following sections:

- (1) a summary of weather-related revenue excesses or deficiencies and revenues or revenue credits which were recorded in the Balancing Account;
- (2) a summary of reconciling items including items adjusting the Balancing Account; and
- (3) any additional reporting requirements as specified by the Commission.

The Weather Normalization Adjustment mechanism is continuous and therefore, the Balancing Account is also continuous. Any under or over-collection of weather-related revenue excesses or deficiencies that resulted in the prior Reconciliation Period will immediately carry over into the subsequent Reconciliation Period. All adjustments resulting from the Annual Reconciliation will be recorded into the Balancing Account as they become certified in the Annual Reconciliation process.

Advice Notice No. 96

/s/Gerald C. Weseen

Gerald C. Weseen
Vice President
Regulatory, Strategy and External Affairs

NMGCO#4598365

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE)
APPLICATION OF NEW MEXICO GAS)
COMPANY, INC. FOR APPROVAL OF) **Case No. 23-00255- UT**
REVISIONS TO ITS RATES, RULES,)
AND CHARGES PURSUANT TO ADVICE)
NOTICE NO. 96)
))
NEW MEXICO GAS COMPANY, INC.)
))
Applicant.)

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing ***Uncontested Stipulation*** was emailed on this date to the parties listed below.

NMGC	
Thomas M. Domme Brian Haverly Julianna T. Hopper Rebecca Carter Anita L. Hart Gerald Weseen Nicole V. Strauser	tmd@jhkmlaw.com ; bjh@jhkmlaw.com ; jth@jhkmlaw.com ; rebecca.carter@nmgco.com ; anita.hart@nmgco.com ; gerald.weseen@nmgco.com ; nicole.strauser@nmgco.com ;
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CCAE	
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BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

Uncontested Stipulation

NMPRC Case No. 23-00255-UT

County of Los Alamos	
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Respectfully submitted,

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